Edgar Filing: Randall Lorin - Form 4

Randall Lorin Form 4 June 20, 2011													
										OMB APPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235					
Check this be if no longer subject to Section 16. Form 4 or Form 5 obligations may continue <i>See</i> Instructio 1(b).	STATEN Filed pur Section 17(suant to S (a) of the l	Section 1 Public U	SECUE 16(a) of th Itility Hol	IN BENEFICIAL OWNERSHIP OF CURITIES Expires: Jani Expires: In BENEFICIAL OWNERSHIP OF CURITIES Estimated average burden hours per response In BENEFICIAL OWNERSHIP OF CURITIES Estimated average burden hours per response In BENEFICIAL OWNERSHIP OF CURITIES Expires: In BENEFICIAL OWNERSHIP OF CURITIES Estimated average burden hours per response In BENEFICIAL OWNERSHIP OF Estimated average burden hours per response In BENEFICIAL OWNERSHIP OF Estimated average burden hours per response								
(Print or Type Resp	onses)												
1. Name and Address of Reporting Person <u>*</u> Randall Lorin			2. Issuer Name and Ticker or Trading Symbol ATHERSYS, INC / NEW [ATHX]					5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3201 CARNEGIE AVENUE			3. Date of Earliest Transaction (Month/Day/Year) 06/16/2011					(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner below) <u>Director</u> (specify below)					
CLEVELAND,	4. If Amendment, Date Original Filed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 							
(City)	(State)	(Zip)	Tab	le I - Non-l	Deriv	ative S	Securities A	cquired, Disposed	of, or Beneficia	ally Owne	d		
	ransaction Date onth/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	onAcq Disp (Inst	oosed c r. 3, 4	A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip		
Reminder: Report o	on a separate line	e for each cl	ass of sec	urities bene	P ir re d	ersor oform equire	as who res ation cont ed to respo /s a curre	or indirectly. spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)			

	Derivative Security				or Dispose (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director stock option (right to purchase)	\$ 2.69	06/16/2011		А	15,000		<u>(1)</u>	06/16/2021	Common Stock	15,000
Reporting Owners										
Reporting Owner Name / Address		ddress Director	Relationsh 10% Owner	iips Officer Oth	er					
	rin NEGIE AVEI ND, OH 441	NUE X								
Signat	ures									
/s/ Laura K. Campbell, as attorney-in-fact for Lorin J. Randall					06/20/2	2011				

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests over one year in quarterly increments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date