

Greenman Jason D
 Form 4
 January 03, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Greenman Jason D

2. Issuer Name and Ticker or Trading Symbol
 LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O LOOPNET, INC., 2100 E.
 ROUTE, SUITE 200
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief Strategy Officer and SVP

GLENDORA, CA 91740

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/29/2011		F(1)		5,835	D	\$ 18.35
Common Stock	12/29/2011		F(2)		5,835	D	\$ 18.35
Common Stock	12/30/2011		M		175,000	A	\$ 7.26
Common Stock	12/30/2011		F(3)		114,529	D	\$ 18.35
Common Stock	12/30/2011		M		60,000	A	\$ 11.06

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Common Stock	12/30/2011	F ⁽³⁾	47,292	D	\$ 18.35	387,943	D
Common Stock	12/30/2011	M	50,000	A	\$ 9.97	437,943	D
Common Stock	12/30/2011	F ⁽³⁾	37,827	D	\$ 18.35	400,116	D
Common Stock	12/30/2011	M	45,000	A	\$ 16.07	445,116	D
Common Stock	12/30/2011	F ⁽³⁾	42,020	D	\$ 18.35	403,096	D
Common Stock	12/30/2011	M	49,026	A	\$ 4.075	452,122	D
Common Stock	12/30/2011	F ⁽³⁾	28,692	D	\$ 18.35	423,430	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 7.26	12/30/2011		M	175,000 (4)	03/13/2009	02/12/2016	Common Stock	175,000
Stock Option (Right to Buy)	\$ 11.06	12/30/2011		M	60,000 (4)	02/09/2008	01/08/2015	Common Stock	60,000
Stock Option (Right to Buy)	\$ 9.97	12/30/2011		M	50,000 (4)	03/11/2010	02/10/2017	Common Stock	50,000

