HUDSON DENNIS S III
Form 5
January 20, 2012

FORM 5

OMB APPROVAL

OMB Number:	3235-0362
Expires:	January 31, 2005
Estimated average burden hours per response...	1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
HUDSON DENNIS S III

(Last) (First) (Middle)

SEACOAST BANKING CORP. OF FLORIDA,Â P.O. BOX 9012

(Street)

STUART,Â FLÂ 34995

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SEACOAST BANKING CORP OF FLORIDA [SBCF]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	164,800.072	D (1)	Â
Common Stock	Â	Â	Â	Â	Â	Â	98,843	D (2)	Â
Common Stock	Â	Â	Â	Â	Â	Â	156,407	D (3)	Â
Common Stock	Â	Â	Â	Â	Â	Â	336	D (4)	Â

Common Stock	Â	Â	Â	Â	Â	Â	16,553	D (5)	Â
Common Stock	Â	Â	Â	Â	Â	Â	99,340	D (6)	Â
Common Stock	Â	Â	Â	Â	Â	Â	1,121,778	I	Held by Sherwood Partners, Ltd., a family partnership
Common Stock	Â	Â	Â	Â	Â	Â	1,400	I	Held by spouse as custodian for son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Securi (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of S
Stock-settled Stock Appreciation Rights (7)	$ 22.22	Â	Â	Â	Â	Â	04/02/2009(8)	04/02/2017	Common Stock	73,
Stock-settled Stock Appreciation Rights (7)	$ 26.72	Â	Â	Â	Â	Â	05/16/2008(8)	05/16/2016	Common Stock	27,
Common Stock Right to Buy (7)	$ 22.4	Â	Â	Â	Â	Â	12/21/2005(9)	12/21/2014	Common Stock	30,
Common	$ 17.08	Â	Â	Â	Â	Â	11/17/2004(9)	11/17/2013	Common	75,

Stock Right to Buy (7)	Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HUDSON DENNIS S III SEACOAST BANKING CORP. OF FLORIDA P.O. BOX 9012 STUART,Â FLÂ 34995	Â X	Â	Â Chairman & CEO	Â

Signatures

Sharon Mehl as Power of Attorney for Dennis S. Hudson, III	01/20/2012
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Represent shares held in the Company's Retirement Savings Plan as of December 31, 2011
(2)	Shares held in trust
(3)	Shares held jointly with spouse
(4)	Represents unvested time-based restricted stock granted on 2/2/2007 under Seacoast's 2000 Long-Term Incentive Plan, the remainder of which shall vest on 2/2/2012, subject to continued employment.
(5)	Represents a restricted stock award granted under the Company's 2000 Long Term Incentive Plan to compensate Mr. Hudson for his loss in base salary as a result the Company's Salary and Benefits Committee's decision to limit executive officers' base salaries to $500,000 as long as the Company's equity securities issued to the U.S. Department of Treasury in accordance with the Capital Purchase Program (the "CPP") established under the Troubled Asset Relief Program ("TARP") remain outstanding. The restricted stock will vest and become freely transferable on the later of (i) the date when the Company has fully repaid all TARP assistance, or (ii) the second anniversary of the date of grant.
(6)	Represents unvested shares in performance based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23, 2011 ("Grant Date"). These awards are subject to compliance with the EESA, and will vest in their entirety on the later of: i) the fifth anniversary of the Grant Date, provided Mr. Hudson is employed by the Company or a subsidiary on such date, and ii) the Company's attainment of an annual return on equity of 10% or more for any fiscal year starting after the Grant Date.
(7)	Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
(8)	Vests over 5 years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and then in 25% increments on each of the following three anniversaries thereafter, subject to continue employment.
(9)	Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (the date indicated) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.