CERNER CORP /MO/

Form 5

February 10, 2012

OMB APPROVAL FORM 5 **OMB**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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1.0

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Reported Form 4

1(b).

Transactions Reported

1. Name and Ad PATTERSO	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	CERNER CORP /MO/ [CERN] 3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)		
2800 ROCK	CREEK PA	RKWAY	(Month/Day/Year) 12/31/2011	X Director 10% OwnerX Officer (give title Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting (check applicable line)		

NORTH KANSAS CITY, MOÂ 64117

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit (A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/30/2011	Â	G	81,100	D	\$0	5,505,087	D	Â
Common Stock	12/31/2011	Â	J	661.33 (1)	A	\$ 49.02 (1)	107,349.38	I	by 401(k) Plan
Common Stock	Â	Â	Â	Â	Â	Â	73,700	I	by Trust as Co-Trustee
Common Stock	Â	Â	Â	Â	Â	Â	71,776.12 (2)	I	by Spouse

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Common Stock	Â	Â	Â	Â	Â	Â	1,609,346	I	by Spouse as sole Trustee of Irrevocable Trust for children
Common Stock	Â	Â	Â	Â	Â	Â	318,244	I	by Grantor Retained Annuity Trust
Common Stock	Â	Â	Â	Â	Â	Â	5,021,071	I	by Revocable Trust
Common Stock	Â	Â	Â	Â	Â	Â	173,500	I	by Charitable Remainder Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Numb of Deriv Secur Acqui (A) or Dispo of (D) (Instr. 4, and	rative rities ired r osed)	6. Date Exercise Expiration Date (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Secur
					(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	\$ 20.11	Â	Â	Â	Â	Â	03/14/2013	03/14/2018	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 18.36	Â	Â	Â	Â	Â	03/06/2011	03/06/2019	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 42.6	Â	Â	Â	Â	Â	03/12/2012	03/12/2020	Common Stock	12
	\$ 51.6	Â	Â	Â	Â	Â	03/11/2013	03/11/2021		11

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Non-Qualified Stock Option (right to buy)									Common Stock	
Non-Quallified Stock Option (right to buy)	\$ 7.4063	Â	Â	Â	Â	Â	06/28/2005	06/28/2020	Common Stock	1,1
Non-Quallified Stock Option (right to buy)	\$ 5.6475	Â	Â	Â	Â	Â	06/12/2008	06/12/2013	Common Stock	10
Non-Quallified Stock Option (right to buy)	\$ 10.495	Â	Â	Â	Â	Â	06/03/2009	06/03/2014	Common Stock	12
Non-Quallified Stock Option (right to buy)	\$ 15.7025	Â	Â	Â	Â	Â	06/03/2010	06/03/2015	Common Stock	16
Non-Quallified Stock Option (right to buy)	\$ 20.5625	Â	Â	Â	Â	Â	09/16/2010	09/16/2015	Common Stock	16
Non-Quallified Stock Option (right to buy)	\$ 21.755	Â	Â	Â	Â	Â	03/09/2011	03/09/2016	Common Stock	20
Non-Quallified Stock Option (right to buy)	\$ 26.905	Â	Â	Â	Â	Â	03/09/2012	03/09/2017	Common Stock	16
Variable Prepaid Forward Contract	Â	Â	Â	Â	Â	Â	(3)	(3)	Common Stock	1,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117	ÂX	Â	Chairman, CEO & President	Â			
Signatures							

Signatures

/s/Tyler Wright, by Power of	02/10/2012	
Attorney	02/10/201	
**Signature of Departing Person	Data	

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents shares purchased through the issuer's 401(k) trust between 1/2/2011 and 12/31/2011, at prices ranging from \$47.40 to \$54.63
- (1) per share. Balance is based on plan statement as of 12/31/2011. Full information regarding the number of shares purchased or sold at each separate price shall be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (2) The Reporting Person disclaims beneficial ownership of all securities held "by Spouse", and this shall not be deemed an admission that the reporting person is the beneficial owner of such securities for the purposes of Section 16 or for any other reason.
- (3) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.