HUTTON THOMAS C

Form 4

February 21, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

Number: January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per 0.5 response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HUTTON THOMAS C			2. Issuer Name and Ticker or Trading Symbol CHEMED CORP [CHE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)
			(Month/Day/Year)	X Director 10% Owner
1270 AVENUE OF THE			02/17/2012	_X_ Officer (give title Other (specify below)
AMERICAS,	SUITE 190	5		vice president
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person
NEW YORK	, NY 10020			Form filed by More than One Reporting Person

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
capital stock	02/17/2012		M	3,000	A	\$ 33.75	33,682	D	
capital stock	02/17/2012		M	2,000	A	\$ 38.13	35,682	D	
capital stock	02/17/2012		F(1)	3,598	D	\$ 63.36	32,084	D	
capital stock	02/17/2012		A(2)	710	A	\$ 63.36	32,794	D	
capital stock							3,026	I	by spouse

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capital stock	6,058	I	by son
capital stock	6,070	I	by daughter
capital stock	5,900	I	by son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Numb orDerivativ Securitie Acquired Disposed (Instr. 3, 5)	ve es d (A) or d of (D)	0)		7. Title and Amount of Underlying Securities (Instr. 3 and 4	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of Sha
stock option(right to buy with tandem tax withholding)	\$ 33.75	02/17/2012		M		3,000	11/19/2008	05/19/2018	capital stock	3,
stock option(right to buy with tandem tax withholding)	\$ 38.13	02/17/2012		M		2,000	09/11/2005	03/11/2015	capital stock	2,
stock option(right to buy with tandem tax withholding)	\$ 63.36	02/17/2012		A	7,500		02/17/2013(3)	02/17/2022	capital stock	7,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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HUTTON THOMAS C

1270 AVENUE OF THE AMERICAS
SUITE 1905

NEW YORK, NY 10020

X vice president

Signatures

Thomas C. 02/21/2012 Hutton

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of purchase price and tax obligation on stock option exercise.
- (2) award of restricted stock vesting in full 02/17/2016.
- (3) exercisable in 3 equal annual installments commencing 2/17/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3