## Edgar Filing: Hayes Edward J Jr - Form 4

Form 4												
FORM	Λ										OMB APPROVAL OMB 3235-0287 Number:	
Check this if no long subject to Section 16 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er <b>STAT</b> 5. 5. Filed j <sup>15</sup> Section 1									January 31, 2005Estimated average burden hours per response0.5		
(Print or Type R	esponses)											
Hayes Edward J Jr Symbol				Name <b>and</b> Ticker or Trading NETWORKS, INC. []					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 5200 GREA' PARKWAY	(First) T AMERICA	(Middle)	3. Date of (Month/D 10/03/20	ay/Year		nsaction			Director X Officer (give below) SVP & Ch		Owner er (specify fficer	
				ndment, Date Original th/Day/Year)					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
									Person		1 0	
(City)	(State)	(Zip)	Table	e I - Noi	n-De			_	uired, Disposed of		-	
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	Code	8)	n(A) or Dis (D) (Instr. 3, 4 Amount	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	10/03/2012			А	V	78,923 (1)	А	\$0	252,551	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy	\$ 2.28	10/03/2012		A	67,500	(2)	10/03/2019	Common Stock	67,500

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Hayes Edward J Jr 5200 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054			SVP & Chief Financial Officer				
Signatures							
/s/ Meena Elliott Attorney-in-fact for Ed Hayes	lward	10/0					
**Signature of Reporting Person		Ι	Date				
<b>Explanation of Respon</b>	ses:						

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance shares, which are subject to vesting. Vesting requires both (a) continuing employment with the Corporation through the end of the Corporation's fiscal year 2013 (approximately June 29, 2013), and (b) achievement of at least the minimum performance result for

- (1) the one-year period set forth in the Specific Terms and Conditions. Unvested performance shares are subject to repurchase by the Corporation at \$0.01 per share if eligible employment ends or, following the determination of actual Corporation performance versus metrics, to the extent such performance shares do not vest.
- (2) Stock options to purchase shares become exercisable if employment with the Corporation continues through the vesting dates. The options will vest as follows: 50% on October 3, 2013, 25% on October 3, 2014 and 25% on October 3, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.