

Young John Timothy
 Form 4
 November 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Young John Timothy

2. Issuer Name and Ticker or Trading Symbol
 CAMCO FINANCIAL CORP
 [CAFI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/07/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

HAMILTON CAPITAL
 MANAGEMENT, INC., 5025
 ARLINGTON CENTER BLVD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COLUMBUS, OH 43220

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/07/2012		X	8,705 A \$ 1.75	31,824	I	By Deferred Compensation Plan
Common Stock	11/07/2012		X	1,200 A \$ 1.75	1,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					(A)	(D)	Date Exercisable	Expiration Date			
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		8,705	09/24/2012	11/01/2012	Common Stock	8,705	
Subscription Rights (right to buy)	\$ 1.75	11/07/2012		X		1,200	09/24/2012	11/01/2012	Common Stock	1,200	
Common Stock Warrants (Right to Buy)	\$ 2.1 ⁽¹⁾	11/07/2012		P		4,352	11/07/2012	11/06/2017	Common Stock	4,352	
Common Stock Warrants (Right to Buy)	\$ 2.1 ⁽¹⁾	11/07/2012		P		600	11/07/2012	11/06/2017	Common Stock	600	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Young John Timothy
HAMILTON CAPITAL MANAGEMENT, INC.
5025 ARLINGTON CENTER BLVD
COLUMBUS, OH 43220

X

Signatures

/s/ Kristina K. Tipton, POA for J. Timothy Young

11/09/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The warrants were acquired in connection with the purchase of common stock as part of Camco's offering

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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