JENSEN KEITH A Form 4 March 13, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * JENSEN KEITH A			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			AMERICAN FINANCIAL GROUP INC [AFG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	Director 10% Owner		
301 EAST FOURTH STREET		EET	(Month/Day/Year) 03/11/2013	XOfficer (give titleOther (specification) below) Sr. Vice President		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Chec		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CINCINNATI, OH 45202				Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	03/11/2013		Code V M	Amount 21,663	(D)	Price \$ 36.57		D	
Stock	03/11/2013		1V1	21,003	A	\$ 30.37	34,043	D	
Common Stock	03/11/2013		S	21,663	D	\$ 45	32,382	D	
Common Stock	03/12/2013		M	3,337	A	\$ 36.57	35,719	D	
Common Stock	03/12/2013		S	3,337	D	\$ 45.063	32,382	D	
Common Stock	03/12/2013		M	2,623	A	\$ 38.11	35,005	D	

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Common Stock	03/12/2013	S	2,623	D	\$ 45.063	32,382	D	
Common Stock						8,343	I	Spouse
Common Stock						771.81 <u>(1)</u>	I	401-K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Exercise	\$ 36.57	03/11/2013		M	21,663	(2)	02/22/2017	Common	21,663
Stock Option Exercise	\$ 36.57	03/12/2013		M	3,337	(2)	02/22/2017	Common	3,337
Stock Option Exercise	\$ 38.11	03/12/2013		M	2,623	(2)	02/23/2022	Common	2,623

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 8	Director	10% Owner	Officer	Other				
JENSEN KEITH A 301 EAST FOURTH STREET			Sr. Vice President					
CINCINNATI, OH 45202			1 Testuciti					

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Signatures

Keith A. Jensen By: Karl J.
Grafe
03/13/2013

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in the Company's Retirement and Savings Plan. The number of shares of common stock is based on a statement dated as of 12/31/12.
- (2) These Employee Stock Options become exercisable in five equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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