

SCHWAUSCH SCOTT  
 Form 3  
 May 21, 2013

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â SCHWAUSCH SCOTT  
 (Last) (First) (Middle)

2105 CITYWEST BOULEVARD,Â SUITE 400

(Street)

HOUSTON,Â TXÂ 77042-2839

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 05/14/2013

3. Issuer Name and Ticker or Trading Symbol  
 ION GEOPHYSICAL CORP [IO]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 VP & Corp Controller

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

10,249

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Title

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	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (right to buy)	12/01/2013 <sup>(1)</sup> 12/01/2022	Common Stock 12,000 \$ 5.96	D Â
Employee Stock Option (right to buy)	12/01/2012 <sup>(1)</sup> 12/01/2021	Common Stock 9,600 \$ 5.81	D Â
Employee Stock Option (right to buy)	12/01/2011 <sup>(1)</sup> 12/01/2020	Common Stock 8,000 \$ 7.19	D Â
Employee Stock Option (right to buy)	12/01/2010 <sup>(1)</sup> 12/01/2019	Common Stock 2,000 \$ 5.44	D Â
Employee Stock Option (right to buy)	12/01/2009 <sup>(1)</sup> 12/01/2018	Common Stock 2,000 \$ 3	D Â
Employee Stock Option (right to buy)	12/01/2008 <sup>(1)</sup> 12/01/2017	Common Stock 2,000 \$ 15.43	D Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHWAUSCH SCOTT 2105 CITYWEST BOULEVARD SUITE 400 HOUSTON, TX 77042-2839	Â	Â	Â VP & Corp Controller	Â

## Signatures

Rebecca F. Sacco,  
attorney-in-fact

05/21/2013

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option became/becomes exercisable in four equal annual installments beginning on the date specified in Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.