## Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRC Form 4	OCK CREDIT AL	LOCATIO	ON INC	OME TR	US	Т	-						
July 17, 20	13												
FORM		STATES	SECU	DITIES	A NI	n fv	сцал	CF	COMMISSION	л	PPROV	4L	
	UNITED	STATES		shington				GE	COMMISSION	Number:	3235	-0287	
Check t		STATEMENT OF CHANGES IN BENEFICIAL OWNEI SECURITIES								Expires:	Janua	-	
if no lor subject Section Form 4	to <b>STATE</b> N 16.								VNERSHIP OF	Estimated burden hou response	urs per	2005 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exc Section 17(a) of the Public Utility Holding Company Act 30(h) of the Investment Company Act of							Act	hange Act of 1934, Act of 1935 or Section					
(Print or Type	Responses)												
1. Name and Harris Jerr	Address of Reporting old B	Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer					
			BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ]				ST	(Check all applicable) 10% Owner					
(Last) (First) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)				Officer (giv below)	e title Oth below)	ner (specify	,			
55 EAST 3	52ND STREET	07/15/2013											
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person							
NEW YOF	RK, NY 10055								Form filed by Person	More than One R	eporting		
(City)	(State)	(Zip)	Tab	le I - Non-	Deri	ivative	Securiti	ies Ao	cquired, Disposed o	of, or Beneficia	lly Owne	d	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	ate, if TransactionAcquired (A) or Code Disposed of (D)			Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Indirect Benefici Ownersl (Instr. 4)	al 11p			
				Code V			(D) P	rice	(Instr. 3 and 4)				
Reminder: Re	port on a separate line	e for each cl	ass of sect	urities bene		Perso inform requir	ns who nation c red to re iys a cu	o resp conta	r indirectly. pond to the colle- ained in this form nd unless the for tly valid OMB co	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	iorDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	(Month/Day f	/Year)	(Instr. 3 and	4)
				Code V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	07/15/2013		А	358.45	(3)	(3)	Common Stock	358.45

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Harris Jerrold B 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as		07/17	7/2013				

Attorney-in-Fact	07/17/2013		
**Signature of Reporting Person	Date		

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.