QUIDEL CORP /DE/
Form 4
February 26, 2014

|  |  | OMB APPROVAL |
| :---: | :---: | :---: |
|  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB Number: 3235-0287 |
| Check this box if no longer subject to |  | Expires: $\quad \begin{array}{r}\text { January 31, } \\ 2005\end{array}$ |
| subject to <br> Section 16 | SECURITIES | Estimated average |
| Form 4 or |  | $\text { response... } 0.5$ |
| Form 5 <br> obligations may continue. | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |  |
| See Instruction | 30(h) of the Investment Company Act of 1940 |  |
| 1 (b). |  |  |

(Print or Type Responses)


| (City) | (State) | (Zip) Tab | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed <br> Execution Date, if any <br> (Month/Day/Year) | 3. <br> Transact Code (Instr. 8) <br> Code V | 4. Securiti mor Dispos (Instr. 3, <br> Amount | ies Ac ed of 4 and 5) <br> (A) <br> or <br> (D) |  | 5. Amount of Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. <br> Ownership <br> Form: <br> Direct (D) <br> or Indirect <br> (I) <br> (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common <br> Stock | 02/25/2014 |  | S | 24,464 |  | $\begin{aligned} & \$ 27.566 \\ & \text { (1) } \end{aligned}$ | 32,019 | D |  |
| Common Stock | 02/26/2014 |  | M | 8,891 | A | \$ 12.63 | 40,910 | D |  |
| Common Stock | 02/26/2014 |  | M | 13,891 | A | \$ 15.28 | 54,801 | D |  |
| Common <br> Stock | 02/26/2014 |  | S | 22,782 |  | $\begin{aligned} & \$ \\ & 27.8187 \\ & \underline{(2)} \end{aligned}$ | 32,019 | D |  |

[^0]Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactiorDerivative | Expiration Date | Underlying |  |  |
| Security | or Exercise |  | any | (Month/Day/Year) | (Instr. 8) | (A) or Disposed of |  | (Month/Day/Year) |


|  |  |  | Code | (A) | (D) | Date <br> Exercisable | Expiration <br> Date | Title |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Non-Qualified Stock Options | \$ 27.57 | 02/24/2014 | A | 21,068 |  | $\stackrel{(3)}{ }$ | 02/24/2024 | Common Stock |
| Restricted <br> Stock Units | (4) | 02/24/2014 | A | 961 |  | $\stackrel{(5)}{ }$ | $\stackrel{(5)}{ }$ | Common Stock |
| Non-Qualified Stock Options | \$ 12.63 | 02/26/2014 | M |  | 8,891 | 03/02/2013 | 03/02/2021 | Common Stock |
| Non-Qualified Stock Options | \$ 15.28 | 02/26/2014 | M |  | 13,891 | 01/18/2014 | 01/18/2020 | Common Stock |

## Reporting Owners

## Reporting Owner Name / Address

## Relationships

Director $10 \%$ Owner Officer Other

## TAMERIUS JOHN

10165 MCKELLAR COURT
SAN DIEGO, CA 92121

## Signatures

Robert J. Bujarski, attorney-in-fact for John Tamerius

02/26/2014
${ }_{-}^{* *}$ Signature of Reporting Person Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
The weighted average sale price for these transactions was $\$ 27.566$ per share, with a range of $\$ 27.69$ to $\$ 27.50$ per share. Upon request,
(1) the Reporting Person hereby understakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder, the full information regarding the number of shares sold at each separate price.
(2) The weighted average sale price for these transactions was $\$ 27.8187$ per share, with a range of $\$ 27.72$ to $\$ 27.97$ per share. Upon request, the Reporting Person hereby understakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security


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holder, the full information regarding the number of shares sold at each separate price.
(3) 10,534 shares will vest on the second anniversary date of the grant date, February $24,2016.5,267$ shares will vest on the third anniversary date of the grant date, February 24, 2017. 5,267 shares will vest on the fourth anniversary date of the grant date, February 24, 2018.
(4) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
(5) 480 shares will vest on the second anniversary date of the grant date, February $24,2016.240$ shares will vest on the third anniversary date of the grant date, February $24,2017.241$ shares will vest on the fourth anniversary date of the grant date, February 24, 2018.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.


[^0]:    Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

