#### QUIDEL CORP /DE/

Form 4

February 26, 2014

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **TAMERIUS JOHN** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

(Last)

(First)

(Ctota)

(Middle)

(7:-

QUIDEL CORP /DE/ [QDEL]

10165 MCKELLAR COURT

3. Date of Earliest Transaction

(Month/Day/Year)

(Check all applicable)

02/24/2014

Director 10% Owner \_X\_\_ Officer (give title \_ Other (specify below) below)

6. Individual or Joint/Group Filing(Check

SVP - Clinical/Reg Affairs

(Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92121

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (4 and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2014		Code V S	Amount 24,464	(D)	Price \$ 27.566 (1)	32,019	D	
Common Stock	02/26/2014		M	8,891	A	\$ 12.63	40,910	D	
Common Stock	02/26/2014		M	13,891	A	\$ 15.28	54,801	D	
Common Stock	02/26/2014		S	22,782	D	\$ 27.8187 (2)	32,019	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transactio	ransactionDerivative ode Securities Acquired		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying
Security (Instr. 3)	or Exercise Price of Derivative Security	•	any (Month/Day/Year)	Code (Instr. 8)					(Instr. 3 and
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Options	\$ 27.57	02/24/2014		A	21,068		<u>(3)</u>	02/24/2024	Common Stock
Restricted Stock Units	<u>(4)</u>	02/24/2014		A	961		<u>(5)</u>	<u>(5)</u>	Common Stock
Non-Qualified Stock Options	\$ 12.63	02/26/2014		M		8,891	03/02/2013	03/02/2021	Common Stock
Non-Qualified Stock Options	\$ 15.28	02/26/2014		M		13,891	01/18/2014	01/18/2020	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TAMERIUS JOHN 10165 MCKELLAR COURT SAN DIEGO, CA 92121

SVP - Clinical/Reg Affairs

## **Signatures**

Robert J. Bujarski, attorney-in-fact for John Tamerius

02/26/2014

Date

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The weighted average sale price for these transactions was \$27.566 per share, with a range of \$27.69 to \$27.50 per share. Upon request,
- (1) the Reporting Person hereby understakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder, the full information regarding the number of shares sold at each separate price.
- (2) The weighted average sale price for these transactions was \$27.8187 per share, with a range of \$27.72 to \$27.97 per share. Upon request, the Reporting Person hereby understakes to provide to staff of the U.S. Securities and Exchange Commission, the Issuer, or a security

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holder, the full information regarding the number of shares sold at each separate price.

- (3) 10,534 shares will vest on the second anniversary date of the grant date, February 24, 2016. 5,267 shares will vest on the third anniversary date of the grant date, February 24, 2017. 5,267 shares will vest on the fourth anniversary date of the grant date, February 24, 2018.
- (4) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (5) 480 shares will vest on the second anniversary date of the grant date, February 24, 2016. 240 shares will vest on the third anniversary date of the grant date, February 24, 2017. 241 shares will vest on the fourth anniversary date of the grant date, February 24, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.