Insys Therapeutics, Inc. Form 4

March 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Babich Michael L

> (Last) (First)

444 SOUTH ELLIS STREET

CHANDLER, AZ 85224

(City)

(Street)

(State)

(Middle)

(Zip)

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

Insys Therapeutics, Inc. [INSY]

3. Date of Earliest Transaction (Month/Day/Year) 03/05/2014

4. If Amendment, Date Original

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_X__ Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

						-	•		-
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				Beneficially Form: Owned Direct (Ownership	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	03/05/2014		M	1,167	A	\$ 3.54	82,849 (1)	D	
Common Stock	03/05/2014		M	210,958	A	\$ 1.83	293,807	D	
Common Stock	03/05/2014		S	187,211	D	\$ 72.65	106,596	D	
Common Stock	03/05/2014		S	1,043	D	\$ 84.72 (2)	105,553	D	
Common Stock	03/05/2014		S	1,267	D	\$ 83.92	104,286	D	

Edgar Filing: Insys Therapeutics, Inc. - Form 4

					(3)		
Common Stock	03/05/2014	S	1,211	D	\$ 82.55 (4)	103,075	D
Common Stock	03/05/2014	S	9,085	D	\$ 81.91 (5)	93,990	D
Common Stock	03/05/2014	S	11,099	D	\$ 80.25 (6)	82,891	D
Common Stock	03/05/2014	S	7,398	D	\$ 79.81 (7)	75,493	D
Common Stock	03/05/2014	S	4,473	D	\$ 78.59 (8)	71,020	D
Common Stock	03/05/2014	S	34,676	D	\$ 77.24 (9)	36,344	D
Common Stock	03/05/2014	S	30,969	D	\$ 76.25 (10)	5,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.54	03/05/2014		D		1,167	<u>(11)</u>	12/26/2022	Common Stock	1,167
	\$ 1.83	03/05/2014		D		210,958	(12)	04/04/2020		210,958

Stock Common Option Stock (right to

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Babich Michael L

444 SOUTH ELLIS STREET X President and CEO

CHANDLER, AZ 85224

Signatures

/s/ Michael

buy)

Babich 03/06/2014

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,125 shares acquired by the Reporting Person on December 11, 2013 pursuant to the Issuer's Employer Stock Purchase Plan.
- (2) The weighted average sales price for the transaction reported was \$84.72, and the range of prices were between \$84.40 and \$85.00.
- (3) The weighted average sales price for the transaction reported was \$83.92, and the range of prices were between \$83.38 and \$84.27.
- (4) The weighted average sales price for the transaction reported was \$82.55, and the range of prices were between \$82.14 and \$83.00.
- (5) The weighted average sales price for the transaction reported was \$81.91, and the range of prices were between \$81.12 and \$82.12.
- (6) The weighted average sales price for the transaction reported was \$80.25, and the range of prices were between \$80.09 and \$80.93.
- (7) The weighted average sales price for the transaction reported was \$79.81, and the range of prices were between \$79.08 and \$80.08.
- (8) The weighted average sales price for the transaction reported was \$78.59, and the range of prices were between \$78.00 and \$79.00.
- (9) The weighted average sales price for the transaction reported was \$77.24, and the range of prices were between \$76.92 and \$77.84.
- (10) The weighted average sales price for the transaction reported was \$76.25, and the range of prices were between \$75.90 and \$76.90.
- (11) The option vests in 36 equal monthly installments and will be fully vested and exercisable on December 27, 2015.
- (12) The option is fully vested and exercisable.

Remarks:

With respect to footnotes 2 through 10, upon request by the SEC staff, the issuer, or any security holder of the issuer, full information Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3