Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

Form 4	CK CREDIT AL	LOCATIO	ON INC	OME TR	UST					
April 17, 20								OMB A	PPROVA	۹L
FORM	UNITED	STATES	S SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549				E COMMISSIO	-	-	-0287
Check t if no lor subject Section Form 4	nger STATEN to STATEN 16. or	MENT OF CHANGES IN BENEFICIAL O' SECURITIES					Estimated average burden hours per response			ry 31, 2005 0.5
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> FELDSTEIN KATHLEEN F			2. Issuer Name and Ticker or Trading Symbol BLACKROCK CREDIT				5. Relationship of Reporting Person(s) to Issuer			
		ALLOCATION INCOME TRUST [BTZ]				_X_ Director 10% Owner				
(Last) 55 EAST 5	3. Date of Earliest Transaction (Month/Day/Year) 04/15/2014					ve title Oth below)	ner (specify			
	4. If Amendment, Date OriginalFiled(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
NEW YOF	RK, NY 10055							y More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities	Acquired, Disposed	of, or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deen Execution any (Month/D		Date, if	Date, if TransactionAcquired (A) or Code Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip		
Reminder: Re	port on a separate line	e for each cl	ass of sec	Code V urities bene		(D) Price	e ` ´			
	Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.									

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	· · · · ·		(Instr. 3 and	(Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	04/15/2014		А	165.37	(3)	(3)	Common Stock	165.37	

Reporting Owners

Reporting Owner Name / Address	Relationships						
r U	Director	10% Owner	Officer	Other			
FELDSTEIN KATHLEEN F 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as		04/17	7/2014				

Attorney-in-Fact
<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.