Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRO Form 4 April 17, 20	CK CREDIT AL	LOCATIO	ON INC	OME TR	UST					
FORM	ЛЛ	STATES	SECU	DITIES A		CUANCE	COMMISSION	т	PPROVAL	
Check t		STATES		shington		Number:		3235-0287 January 31,		
if no lor subject Section Form 4	16.	MENT OI	F CHAN	WNERSHIP OF	Expires: Estimated burden hou response	2005 average urs per				
Form 5 obligation may con <i>See</i> Inst 1(b).	ons Section 17	(a) of the l	Public U	Jtility Hol	ding Cor		nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> ROBARDS KAREN P			2. Issuer Name and Ticker or Trading Symbol BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director Officer (give title10% Owner Other (specify below)			
(Last) (First) (Middle) 55 EAST 52ND STREET			3. Date of Earliest Transaction (Month/Day/Year) 04/15/2014							
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOR	K, NY 10055							More than One R		
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed of	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8)	Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	f
D 1 1 5		C 1 1	0	Code V		(D) Price				
Reminder: Re	port on a separate lin	e for each cl	ass of sec	urities bene	Perso inform requir	ns who res nation cont red to respo	or indirectly. spond to the colle- tained in this form ond unless the for ntly valid OMB co	are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	of Derivative	Expiration Date	Underlying Securities	D

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 3	8)	Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	d d of	(Month/Day/Year) f		(Instr. 3 and 4)		: (
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Performance Rights (1)	<u>(2)</u>	04/15/2014		А		77.17		(3)	(3)	Common Stock	77.17	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ROBARDS KAREN P 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact		04/17	7/2014				
**Signature of Reporting Person							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.