

PATTERSON UTI ENERGY INC
 Form 4
 April 29, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SIEGEL MARK S

2. Issuer Name and Ticker or Trading Symbol
**PATTERSON UTI ENERGY INC
 [PTEN]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
**1801 CENTURY PARK
 EAST, SUITE 1111**
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|----------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, \$01 par value per share | 04/25/2014 | | M | | 120,000 ⁽¹⁾ | A | \$ 19.14 |
| Common Stock, \$01 par value per share | 04/25/2014 | | F | | 96,705 ⁽²⁾ | D | \$ 32.22 |
| | 04/26/2014 | | F | | 1,378 ⁽³⁾ | D | \$ 32.22 |

Common
Stock,
\$.01 par
value per
share

Common
Stock,
\$.01 par
value per
share

Common
Stock,
\$.01 par
value per
share

| | | | | | | | |
|------------|---|----------------|---|----------------------|---------|---|------------------------|
| 04/29/2014 | S | 225,000 (4) | D | \$ 32.5433 (5) | 775,000 | I | See Footnote (4) |
| | | | | | 49,900 | I | By Trust(s) (6) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount of Number of Shares |
| Stock Option (Right to Buy) | \$ 19.14 | 04/25/2014 | | M | 120,000 | 04/28/2007 04/27/2014 | Common Stock, \$.01 par value per share 120,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-------------------------------------------------------|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| SIEGEL MARK S 1801 CENTURY PARK EAST SUITE 1111 | X | | Chairman of the Board | |

LOS ANGELES, CA 90067

Signatures

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on
3/29/2013 /s/ Barry Huntsman

04/29/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired upon exercise of option that would have expired April 27, 2014. Net exercise effected pursuant to a Rule 10b5-1 Sales Plan that provides for an automatic net exercise on the regular market trading date immediately preceding the expiration date for the option.
- (2) Shares disposed to pay exercise price and applicable withholding taxes related to option exercised on April 25, 2014.
- (3) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/26/2014.
- (4) Shares owned by Remy Capital Partners III, L.P. Mr. Siegel is the sole stockholder of the general partner of Remy Capital Partners III, L.P.
- (5) Weighted average price. Actual sales prices ranged from \$32.215 to \$32.850.
- (6) Held by trust(s) for which the reporting person is the trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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