SCYNEXIS INC
Form 4
June 20, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ribeill Yves J

(Last) (First) (Middle)

C/O SCYNEXIS, INC., 3501 C TRICENTER BOULEVARD

(Street)

DURHAM, NC 27713

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SCYNEXIS INC [SCYX]

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securitie (Instr. 3 and 4)

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Numbe Shares
Stock Option (right to buy)	$ 9.64	06/18/2014		A		7,352		(1)	06/17/2024	Common Stock	7,35
Stock Option (right to buy)	$ 20.4	06/18/2014		D			7,352	(1)	10/21/2014	Common Stock	7,35
Stock Option (right to buy)	$ 9.64	06/18/2014		A		7,352		(1)	06/17/2024	Common Stock	7,35
Stock Option (right to buy)	$ 20.4	06/18/2014		D			7,352	(1)	04/27/2015	Common Stock	7,35
Stock Option (right to buy)	$ 9.64	06/18/2014		A		931		(1)	06/17/2024	Common Stock	93
Stock Option (right to buy)	$ 20.4	06/18/2014		D			931	(1)	04/19/2016	Common Stock	93
Stock Option (right to buy)	$ 9.64	06/18/2014		A		3,676		(1)	06/17/2024	Common Stock	3,67
Stock Option (right to buy)	$ 20.4	06/18/2014		D			3,676	(1)	04/25/2017	Common Stock	3,67
Stock Option (right to buy)	$ 9.64	06/18/2014		A		2,941		(1)	06/17/2024	Common Stock	2,94
Stock Option (right to buy)	$ 20.4	06/18/2014		D			2,941	(1)	04/17/2018	Common Stock	2,94

Stock Option (right to buy)	$ 9.64	06/18/2014	A	3,676		(1)	06/17/2024	Common Stock	3,67
Stock Option (right to buy)	$ 25.5	06/18/2014	D		3,676	(1)	04/22/2019	Common Stock	3,67
Stock Option (right to buy)	$ 9.64	06/18/2014	A	2,941		(1)	06/17/2024	Common Stock	2,94
Stock Option (right to buy)	$ 25.91	06/18/2014	D		2,941	(1)	07/14/2020	Common Stock	2,94
Stock Option (right to buy)	$ 9.64	06/18/2014	A	1,960		(1)	06/17/2024	Common Stock	1,96
Stock Option (right to buy)	$ 30.6	06/18/2014	D		1,960	(1)	04/20/2021	Common Stock	1,96
Stock Option (right to buy)	$ 9.64	06/18/2014	A	187,052		(4)	06/17/2024	Common Stock	187,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ribeill Yves J C/O SCYNEXIS, INC. 3501 C TRICENTER BOULEVARD DURHAM, NC 27713	X		President and CEO	

Signatures

/s/ Eileen Pruette, by power of attorney	06/19/2014
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The option is fully vested.
(2)	The re-pricing of the option is subject to the approval of the Company's stockholders. In connection with the re-pricing of the option, the option was further amended to provide that the term of the option shall be extended until June 17, 2024 and, in the event of the holder's termination of services with the Company, the holder shall have the right to exercise any vested shares under the option until the expiration of the option. In connection with the amendments, the original option is deemed canceled and replaced with a new option.
(3)	In connection with the re-pricing of the option, the option was further amended to provide that the term of the option shall be extended until June 17, 2024. In connection with the amendments, the original option is deemed canceled and replaced with a new option.
(4)	The option vests in 48 equal monthly installments from the grant date of June 18, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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