Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

Form 4	OCK CREDIT AL	LOCATIO	ON INC	OME TR	UST					
July 17, 20									PPROVAL	1
FORM	UNITED	STATES		RITIES A			COMMISSION	-	3235-0	
Check t if no los subject Section Form 4 Form 5 obligati may co <i>See</i> Inst	F CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES Section 16(a) of the Securities Exchange Act of 1934 Public Utility Holding Company Act of 1935 or Sec of the Investment Company Act of 1940					Estimated burden hou response	Estimated average burden hours per response 0.5			
1(b).										
(Print or Type 1. Name and Castellano	Address of Reporting	Person <u>*</u>	Symbol BLAC ALLO	er Name and KROCK (CATION	CREDIT		5. Relationship o Issuer (Che	of Reporting Per eck all applicabl		
(Last)	(First) (52ND STREET	Middle)	[BTZ] 3. Date of Earliest Transaction (Month/Day/Year) 07/15/2014			X Director Officer (giv below)	Officer (give title Other (specify			
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)			ıl	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
NEW YOR	RK, NY 10055						Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature (Indirect Beneficial Ownershij (Instr. 4)	1
Reminder: Re	port on a separate line	e for each cl	ass of sec	urities benef	Perso inform requir	ns who res nation cont red to respo	or indirectly. spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day	/Year)	(Instr. 3 and	4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	07/15/2014		А	179.76	<u>(3)</u>	(3)	Common Stock	179.76

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Castellano Michael J 55 EAST 52ND STREET NEW YORK, NY 10055	Х					
Signatures						
/s/ Eugene Drozdetski as		07/17	7/2014			

Attorney-in-Fact	07/17/2014
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.