

Virgin America Inc.
Form 3
November 13, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â FREIDHEIM STEPHEN C		(Month/Day/Year)	Virgin America Inc. [VA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/13/2014		
C/O CYRUS CAPITAL PARTNERS, L.P.,Â 399 PARK AVENUE, 39TH FLOOR			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director	<input checked="" type="checkbox"/> 10% Owner
			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
NEW YORK,Â NYÂ 10022			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input type="checkbox"/> Form filed by One Reporting Person	
			<input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		or Indirect (1) (Instr. 5)	
Class C-11 Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	171,271	\$ 26.4213	I	See Footnotes (2) (8)
Class C-11 Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	32,730	\$ 26.4213	I	See Footnotes (3) (8)
Class C-12A Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	290,274	\$ 26.4213	I	See Footnotes (3) (8)
Class C-15A Warrants (right to buy)	Â (1)	05/10/2043	Common Stock	627,428	\$ 18.8723	I	See Footnotes (3) (8)
Class C-12B Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	51,224	\$ 26.4213	I	See Footnotes (4) (8)
Class C-15D Warrants (right to buy)	Â (1)	05/10/2043	Common Stock	111,201	\$ 18.8723	I	See Footnotes (4) (8)
Class C-12D Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	451,661	\$ 26.4213	I	See Footnotes (5) (8)
Class C-15F Warrants (right to buy)	Â (1)	05/10/2043	Common Stock	266,884	\$ 18.8723	I	See Footnotes (5) (8)
Class C-12E Warrants (right to buy)	Â (1)	12/09/2041	Common Stock	986,688	\$ 26.4213	I	See Footnotes (6) (8)
Class C-15B Warrants (right to buy)	Â (1)	05/10/2043	Common Stock	314,985	\$ 18.8723	I	See Footnotes (7) (8)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FREIDHEIM STEPHEN C C/O CYRUS CAPITAL PARTNERS, L.P. 399 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10022	Â X	Â X	Â	Â
CYRUS CAPITAL PARTNERS GP, LLC C/O CYRUS CAPITAL PARTNERS, L.P. 399 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10022	Â X	Â X	Â	Â
CYRUS CAPITAL PARTNERS, L.P. 399 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10022	Â X	Â X	Â	Â
Cyrus Capital Advisors, L.L.C. C/O CYRUS CAPITAL PARTNERS, L.P. 399 PARK AVENUE, 39TH FLOOR NEW YORK, NY 10022	Â X	Â X	Â	Â

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III. Mr. Freidheim has a right to a performance-based allocation and therefore has a pecuniary interest in a portion of the securities held by Cyrus Aviation III.

- (7) Securities of the Issuer held directly by Cyrus Aviation Partners IV, L.P. ("Cyrus Aviation IV"). Stephen C. Freidheim may be deemed to indirectly beneficially own the securities held by Cyrus Aviation IV because Mr. Freidheim may be deemed to have voting and investment power over such securities as the sole member of Cyrus Capital GP and the Chief Investment Officer of Cyrus Capital Partners. Cyrus Capital GP is the managing member of Cyrus Capital Advisors and general partner of Cyrus Capital Partners. Cyrus Capital Advisors is the general partner of Cyrus Aviation IV and Cyrus Capital Partners is the investment manager of Cyrus Aviation IV. Mr. Freidheim has a right to a performance-based allocation and therefore has a pecuniary interest in a portion of the securities held by Cyrus Aviation IV.

- (8) Each of Stephen C. Freidheim, Cyrus Capital GP, Cyrus Capital Partners, Cyrus Capital Advisors, Cyrus Aviation IIIA, Cyrus Opportunities Master II, Cyrus Select Master, Crescent 1, Cyrus Aviation III and Cyrus Aviation IV disclaims beneficial ownership of the securities of the Issuer reported herein except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any of Stephen C. Freidheim, Cyrus Capital GP, Cyrus Capital Partners, Cyrus Capital Advisors, Cyrus Aviation IIIA, Cyrus Opportunities Master II, Cyrus Select Master, Crescent 1, Cyrus Aviation III or Cyrus Aviation IV is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

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Remarks:

Stephen C. Freidheim serves on the Board of Directors of Virgin America Inc. (the "Issuer").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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