#### Edgar Filing: GRAY TELEVISION INC - Form 4

GRAY TELEV Form 4	VISION INC								
March 20, 201 FORM Check this I if no longer subject to Section 16. Form 4 or Form 5 obligations may continu See Instruct 1(b).	4 UNITED S	ENT OF CHA	ashington, NGES IN SECUR 16(a) of th Utility Hold	D.C. 209 BENEFI ITIES e Securiti ding Com	NERSHIP OF e Act of 1934, 1935 or Sectior	POF Number: 3235-02 Number: January Expires: 20 Estimated average burden hours per response			
(Print or Type Res 1. Name and Add Howell Robin	dress of Reporting F	Symbol				-	5. Relationship of Issuer	Reporting Pers	on(s) to
(Last) 4370 PEACH	(First) (M TREE ROAD N	Iiddle) 3. Date (Month	Y TELEVIS of Earliest Tr /Day/Year) /2015		C [G1	ĨN]	(Check X_ Director Officer (give to below)		) Owner r (specify
ATLANTA, C	(Street) GA 30319		nendment, Da Ionth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	ne Reporting Per	rson
(City)	(State) (	(Zip) Ta	ble I - Non-D	)erivative §	Securi	ties Aca	uired, Disposed of	or Beneficiall	v Owned
	. Transaction Date Month/Day/Year)		3. Transactic Code ) (Instr. 8)	4. Securiti or(A) or Dis (Instr. 3, 4) Amount	ies Aco sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Common Stock				Thiount			6,841	I	By Spouse's 401(k) plan
Class A Common 0 Stock	)3/19/2015		А	8,313 (1)	А	\$0	71,016	D	
Class A Common Stock							500	Ι	Children
Class A Common							401,351	Ι	Spouse

Stock							
Common Stock					24,955	D	
Common Stock	03/19/2015	F	17,589 D	\$ 14.46	557,191	Ι	Spouse
Common Stock					832,500	Ι	Trust F/B/O Children
Class A Common Stock					999,000	Ι	Trust F/B/O Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

### **Reporting Owners**

**Reporting Owner Name / Address** 

Relationships

Director 10% Owner Officer Other

Howell Robin Robinson 4370 PEACHTREE ROAD NE X ATLANTA, GA 30319

# Signatures

/s/ Dottie Boudreau by Power of Attorney

03/20/2015

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents grant of restricted stock, which vests in full on January 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.