

DOT HILL SYSTEMS CORP  
Form 4  
October 08, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHERWOOD RODERICK M III

2. Issuer Name and Ticker or Trading Symbol  
DOT HILL SYSTEMS CORP  
[HILL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/06/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

1351 S. SUNSET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LONGMONT, CO 80501

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	10/06/2015		D		52,500	D	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 4.02	10/06/2015		D		50,000		<u>(2)</u>	06/01/2016	Common Stock	50,000
Director Stock Option (Right to Buy)	\$ 3.85	10/06/2015		D		20,000		<u>(2)</u>	05/24/2017	Common Stock	20,000
Director Stock Option (Right to Buy)	\$ 2.7	10/06/2015		D		20,000		<u>(2)</u>	05/08/2018	Common Stock	20,000
Director Stock Option (Right to Buy)	\$ 0.94	10/06/2015		D		10,000		<u>(2)</u>	06/14/2019	Common Stock	10,000
Director Stock Option (Right to Buy)	\$ 1.75	10/06/2015		D		10,000		<u>(2)</u>	05/02/2020	Common Stock	10,000
Director Stock Option (Right to Buy)	\$ 2.95	10/06/2015		D		10,000		<u>(2)</u>	05/01/2021	Common Stock	10,000
Director Stock Option (Right to Buy)	\$ 1.15	10/06/2015		D		10,000		<u>(2)</u>	05/06/2022	Common Stock	10,000
	\$ 1.74	10/06/2015		D		10,000		<u>(2)</u>	05/05/2023		10,000



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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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