STERIS CORP Form 4

November 02, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

WILSON LOYAL W Issuer Symbol STERIS CORP [STE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title C/O 5960 HEISLEY ROAD 11/02/2015 below) (Street)

2. Issuer Name and Ticker or Trading

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. Relationship of Reporting Person(s) to

Form filed by More than One Reporting Person

MENTOR, OH 44060

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of Securities Form: Direct Indirect (Instr. 3) Code (D) Beneficially (D) or Beneficial anv (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common Shares, No D 11/02/2015 25,068 D (1) 0 D Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transactio Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 27.68	11/02/2015		D	3,387	<u>(2)</u>	07/27/2017	Common Shares, No Par Value	3,387
Director Stock Option (right to buy)	\$ 34.17	11/02/2015		D	2,744	(3)	07/31/2018	Common Shares, No Par Value	2,744
Director Stock Option (right to buy)	\$ 28.08	11/02/2015		D	3,609	<u>(4)</u>	07/31/2019	Common Shares, No Par Value	3,609
Director Stock Option (right to buy)	\$ 32.34	11/02/2015		D	3,133	<u>(5)</u>	08/04/2020	Common Shares, No Par Value	3,133
Director Stock Option (right to buy)	\$ 31.61	11/02/2015		D	3,121	<u>(6)</u>	08/03/2021	Common Shares, No Par Value	3,121
Director Stock Option (right to buy)	\$ 32.36	11/02/2015		D	3,218	<u>(7)</u>	08/03/2022	Common Shares, No Par Value	3,218
Director Stock Option (right to buy)	\$ 64.05	11/02/2015		D	4,110	(8)	08/31/2025	Common Shares, No Par Value	4,110
	<u>(9)</u>	11/02/2015		D	10,502	<u>(9)</u>	<u>(9)</u>		10,502

Career Common Restricted Shares, Stock No Par Units Value

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

WILSON LOYAL W C/O 5960 HEISLEY ROAD X MENTOR, OH 44060

Signatures

/s/ Dennis P. Patton, Authorized Representative under Power of Attorney

11/02/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares of STERIS Corporation ("STERIS") disposed of pursuant to merger of a wholly-owned subsidiary of STERIS plc ("New STERIS") with and into STERIS, with STERIS surviving the merger as a wholly-owned subsidiary of New STERIS (the
- (1) "Merger"), in exchange for ordinary shares of New STERIS, which was consummated simultaneous with and conditioned on New STERIS' acquisition of Synergy Health plc by commencing a "recommended offer" under English law. At the effective time of the Merger, each STERIS common share was cancelled and converted into the right to receive one New STERIS ordinary share.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 3,387 (2) ordinary shares of New STERIS for \$27.68 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 2,744 (3) ordinary shares of New STERIS for \$34.17 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 3,609 ordinary shares of New STERIS for \$28.08 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 3,133 (5) ordinary shares of New STERIS for \$32.34 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 3,121 (6) ordinary shares of New STERIS for \$31.61 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 3,218 (7) ordinary shares of New STERIS for \$32.36 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- This option is fully vested. This option was assumed by New STERIS in the Merger and converted to an option to purchase 4,110 (8) ordinary shares of New STERIS for \$64.05 per share, subject to the same terms and conditions that were applicable to the original STERIS option.
- (9) At the effective time of the Merger, each STERIS career restricted stock unit was cancelled and converted to a New STERIS career restricted stock unit, subject to the same terms and conditions that were applicable to the original STERIS career restricted stock unit.

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These New STERIS career restricted stock units are fully vested and will be settled in New STERIS ordinary shares six months after the cessation of the Director's Board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.