

CADENCE DESIGN SYSTEMS INC

Form 4

May 24, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHOVEN JOHN B

2. Issuer Name and Ticker or Trading  
Symbol  
CADENCE DESIGN SYSTEMS  
INC [CDNS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
2655 SEELY AVENUE, BLDG. 5  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/20/2016

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

SAN JOSE, CA 95134

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/20/2016		M		29,400	A \$ 20.53	168,444 D
Common Stock	05/20/2016		S		29,400 (1)	D \$ 24.5372	139,044 D
Common Stock	05/23/2016		M		4,800	A \$ 20.53	143,844 D
Common Stock	05/23/2016		S		4,800 (1)	D \$ 24.5694	139,044 D
Common Stock	05/24/2016		M		15,800	A \$ 20.53	154,844 D

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Common Stock	05/24/2016	S	15,800 (1)	D	\$ 24.8294	139,044	D	
Common Stock						40,000	I	By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 20.53	05/20/2016		M	29,400	03/31/2008	04/02/2017	Common Stock
Non-Qualified Stock Option (right to Buy)	\$ 20.53	05/23/2016		M	4,800	03/31/2008	04/02/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.53	05/24/2016		M	15,800	03/31/2008	04/02/2017	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHOVEN JOHN B 2655 SEELY AVENUE, BLDG. 5 SAN JOSE, CA 95134	X			

## Signatures

Yoonie Y. Chang, Attorney-in-Fact for John B. Shoven  
05/24/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transaction reported in this Form 4 was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the Reporting Person.
- (2) Shares held by the Shoven Family Trust dated 03/01/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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