

INFINERA CORP
Form 4
August 09, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Welch David F

(Last) (First) (Middle)

C/O INFINERA CORPORATION, 140 CASPIAN COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INFINERA CORP [INFN]

3. Date of Earliest Transaction (Month/Day/Year)
08/05/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/05/2016		M		12,000	A	\$ 0	629,661	I	See Footnote (1)
Common Stock	08/05/2016		F		6,262	D	\$ 9.36	623,399	I	See Footnote (1)
Common Stock	08/05/2016		M		13,042	A	\$ 0	636,441	I	See Footnote (1)
Common Stock	08/05/2016		F		6,806	D	\$	629,635	I	See

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Stock	9.36		Footnote <u>(1)</u>
Common Stock	140,000	I	See Footnote <u>(2)</u>
Common Stock	319,493	I	See Footnote <u>(3)</u>
Common Stock	553,750	I	See Footnote <u>(4)</u>
Common Stock	2,500	I	See Footnote <u>(5)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(6)</u>	06/06/2017	Common Stock	29,214
Employee Stock Option (Right to Buy)	\$ 7.61					<u>(6)</u>	06/06/2017	Common Stock	101,342
Employee Stock Option	\$ 7.61					<u>(6)</u>	02/28/2018	Common Stock	2,817

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(Right to Buy)									
Employee Stock Option (Right to Buy)	\$ 7.61					(6)	02/28/2018	Common Stock	81,683
Employee Stock Option (Right to Buy)	\$ 7.11					(6)	02/10/2019	Common Stock	100,000
Employee Stock Option (Right to Buy)	\$ 7.45					(6)	08/10/2019	Common Stock	150,000
Employee Stock Option (Right to Buy)	\$ 8.58					(6)	02/10/2021	Common Stock	20,250
Employee Stock Option (Right to Buy)	\$ 8.58					(6)	02/10/2021	Common Stock	60,750
Employee Stock Option (Right to Buy)	\$ 8.58					(6)	02/10/2021	Common Stock	39,465
Employee Stock Option (Right to Buy)	\$ 8.58					(6)	02/10/2021	Common Stock	41,535
Restricted Stock Units	(7)	08/05/2016		M	12,000	(8)	(8)	Common Stock	24,000
Restricted Stock Units	(7)					(9)	(9)	Common Stock	20,923
Restricted Stock Units	(7)					(10)	(10)	Common Stock	19,180

Restricted Stock Units	<u>(7)</u>					<u>(11)</u>	<u>(11)</u>	Common Stock	28,770
Restricted Stock Units	<u>(7)</u>					<u>(12)</u>	<u>(12)</u>	Common Stock	86,850
Restricted Stock Units	<u>(7)</u>	08/05/2016		M	13,042	<u>(13)</u>	<u>(13)</u>	Common Stock	13,042

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Welch David F C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089	X		President	

Signatures

/s/ Michael Post, by Power of
Attorney

08/09/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held directly by The Welch Family Trust u/a dtd 04/03/1996, for which Dr. Welch is a trustee.
- (2) These shares are held directly by The Welch Group, for which Dr. Welch is the general partner.
- (3) These shares are held directly by LRFA, LLC, for which Dr. Welch is the sole managing member.
- (4) These shares are held directly by SEI Private Trust Company, Trustee of The Welch Family Heritage Trust I u/I dated 9/24/01.
These shares are held directly by Dr. Welch as a trustee for his children. Dr. Welch disclaims beneficial ownership of the shares held in trust for his children, and this report shall not be deemed an admission that Dr. Welch is the beneficial owner of the shares held in trust for his children for purposes of Section 16 or for any other purpose.
- (5) These shares are held directly by Dr. Welch as a trustee for his children. Dr. Welch disclaims beneficial ownership of the shares held in trust for his children, and this report shall not be deemed an admission that Dr. Welch is the beneficial owner of the shares held in trust for his children for purposes of Section 16 or for any other purpose.
- (6) This option is fully-vested.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Infinera Corporation common stock.
- (8) These RSUs vest in four annual installments beginning on August 5, 2014.
- (9) These RSUs vest in three annual installments beginning on May 5, 2015.
- (10) These RSUs vest in three annual installments beginning on May 5, 2016.
- (11) These RSUs vest as to 50% of the shares on May 5, 2017 and 50% of the shares on May 5, 2018.
- (12) These RSUs vest in four annual installments beginning on May 5, 2017.
- (13) These RSUs vest in full on August 5, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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