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REALPAGE Form 4	E INC									
August 18, 2	016									
FORM		OCT A TEC	SECUE	TTIES A	ND EV		NCEO	OMMISSION		PROVAL
	UNITEL	J SIAIES		shington,			NGE C	UMIMI55IUN	OMB Number:	3235-0287
Check th if no long subject to Section 1 Form 4 o Form 5	6. Filed pu	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1							Expires: Estimated a burden hou response	•
obligation may cont <i>See</i> Instru 1(b). (Print or Type F	inue. Section 17			ility Hold vestment	•	· ·	•	1935 or Section 0	1	
(Thin of Type I	(esponses)									
1. Name and A WINN STE	ddress of Reporting	g Person <u>*</u>	Symbol	Name and		Tradi	ng	5. Relationship of Issuer	Reporting Pers	son(s) to
(Last)	(First)	(Middle)		Earliest Tr				(Checl	k all applicable	
2201 LAKE	SIDE BLVD.		(Month/D 08/16/2	-				X Director X Officer (give below) Chairman	title Other below)	er (specify
DICHADO	(Street) SON, TX 75082			ndment, Da hth/Day/Year	-	1		6. Individual or Jo Applicable Line) _X_ Form filed by C Form filed by M	One Reporting Pe	rson
								Person		
(City)	(State)	(Zip)	Tabl	e I - Non-D			_	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Executio any 		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
				Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	08/16/2016			S	7,500 (1)	D	\$ 24.85 (2)	4,467,553	D	
Common Stock	08/17/2016			S	7,500 (1)	D	\$ 24.79 (3)	4,460,053	D	
Common Stock	08/16/2016			S	7,500 (1)	D	\$ 24.85 (2)	19,639,746	I	By Seren Capital Ltd. <u>(4)</u>
Common Stock	08/17/2016			S	7,500 (1)	D	\$ 24.79	19,632,246	Ι	By Seren Capital

			(3)			Ltd. (4)
08/16/2016	S	6,250 (1)	$ \begin{array}{c} \$ \\ 24. \\ \underline{(2)} \end{array} $.85 492,253	I	By Melinda G. Winn 2010 QTIP Trust (5)
08/17/2016	S	6,250 (1)	$ \begin{array}{c} \$ \\ 24. \\ \underline{(3)} \end{array} $.79 486,003	Ι	By Melinda G. Winn 2010 QTIP Trust (5)
08/16/2016	S	3,750 (1)	$ \begin{array}{c} \$ \\ 24. \\ \underline{(2)} \\ \end{array} $.85 84,214	Ι	By Stephen T. Winn 1996 Family LPA <u>(6)</u>
08/17/2016	S	3,750 (1)	$\begin{array}{c} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\$.79 80,464	Ι	By Stephen T. Winn 1996 Family LPA <u>(6)</u>
	08/17/2016 08/16/2016	08/17/2016 S 08/16/2016 S	$08/10/2016 \qquad S \qquad (1) \qquad I$ $08/17/2016 \qquad S \qquad (1) \qquad I$ $08/16/2016 \qquad S \qquad (1) \qquad I$ $08/16/2016 \qquad S \qquad (1) \qquad I$ $08/17/2016 \qquad S \qquad (1) \qquad I$	08/16/2016 S $6,250$ (1) D $\frac{5}{24}$ (2) 08/17/2016 S $6,250$ (1) D $\frac{5}{24}$ (3) 08/16/2016 S $\frac{6,250}{(1)}$ D D $\frac{5}{24}$ (3) 08/16/2016 S $\frac{3,750}{(1)}$ D D $\frac{5}{24}$ (2) 08/17/2016 S $\frac{3,750}{(1)}$ D D $\frac{5}{24}$ (2)	08/16/2016 S $6,250$ (1) D $\frac{\$}{24.85}$ $492,253$ 08/17/2016 S $6,250$ (1) D $\frac{\$}{24.79}$ $486,003$ 08/16/2016 S $\frac{3,750}{(1)}$ D $\frac{\$}{24.85}$ $84,214$ 08/17/2016 S $\frac{3,750}{(1)}$ D $\frac{\$}{24.79}$ $80,464$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	ate	Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of		

Shares

Reporting Owners

Reporting Person

Reporting Owner Name / Addro	ress Relationships							
	Director	10% Owner	Officer	Other				
WINN STEPHEN T 2201 LAKESIDE BLVD. RICHARDSON, TX 75082	Х	Х	Chairman President & CEO					
Signatures								
/s/ Stephen T. Winn	08/18/2016							
**Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2015.
- The price reported is a weighted average sale price. The sale prices ranged from \$24.69 to \$25.05. Reporting Person provided Issuer full(2) information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.

The price reported is a weighted average sale price. The sale prices ranged from \$24.67 to \$24.93. Reporting Person provided Issuer full(3) information regarding the number of shares sold at each separate price. Issuer will provide, upon receipt of a request, a copy of this information to the SEC staff or a security holder of the Issuer.

(4) The reporting person is the sole manager and president of Seren Capital Management, L.L.C., which is the general partner of the partnership that directly owns the reported securities. The reporting person disclaims beneficial ownership of the securities reported except to the extent of his pecuniary interest, and the inclusion of these securities in this report shall not be deemed an admission of

beneficial ownership of all the reported securities for purposes of Section 16 or for any other purpose.

(5) These securities are held in trust for the benefit of the reporting person's spouse. The reporting person is a trustee of the trust. The reporting person disclaims beneficial ownership of the reported securities and the inclusion of these securities in this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

The reporting person is the manager of Stephen T. Winn Management, LLC, which is the general partner of the partnership that directly owns the reported securities. The reporting person disclaims beneficial ownership of the securities reported except to the extent of his

(6) owns the reported securities. The reporting person discrams beneficial ownership of the securities reported except to the excent of his reported securities for purposes of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.