Edgar Filing: BLACKROCK CREDIT ALLOCATION INCOME TRUST - Form 4

BLACKRC Form 4 January 18,	OCK CREDIT AL	LOCATIO	ON INC	OME TR	UST					
								OMB A	PPROVAL	L
FORM	UNITED	STATES		RITIES ashingtor			E COMMISSION		3235-0	
Check t if no lor subject Section Form 4 Form 5 obligati may cor	nger to 16. or Filed pu ons Section 17	STATEMENT OF CHANGES IN BENEFICIAL OV SECURITIES Filed pursuant to Section 16(a) of the Securities Exchan ection 17(a) of the Public Utility Holding Company Act						Estimated aver burden hours p response nge Act of 1934, of 1935 or Section		
<i>See</i> Inst 1(b).	ruction	30(h)	of the I	nvestmer	it Compa	any Act of	1940			
(Print or Type	Responses)									
1. Name and Harris Jerre	g Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer				
			BLACKROCK CREDIT ALLOCATION INCOME TRUST [BTZ]				X_ Director10% Owner			
(Last) (First) (Middle) 55 EAST 52ND STREET			3. Date of Earliest Transaction (Month/Day/Year) 01/13/2017				Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date OriginalFiled(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YOF	RK, NY 10055						Form filed by I Person			
(City)	(State)	(Zip)	Tal	ole I - Non-	Derivativ	e Securities	Acquired, Disposed o	f, or Beneficia	lly Owned	L
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	Dispose	d (A) or	Securities Deneficially (Owned (Following (Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownershij (Instr. 4)	l
				Code V	Amount		(Instr. 3 and 4)			
Reminder: Re	port on a separate lin	e for each cl	ass of sec	curities ben	-	-	-			
					infor requ	mation con ired to resp	spond to the collec tained in this form oond unless the for ently valid OMB cor	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities

number.

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Security (Instr. 3)	or Exercise Price of Derivative Security		(Month/Day/Year) (Instr. 8) A o (I (I		Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)			(Instr. 3 and 4)	
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	01/13/2017		А	389.72	(3)	(3)	Common Stock	389.72

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Harris Jerrold B 55 EAST 52ND STREET NEW YORK, NY 10055	Х					
Signatures						
/s/ Eugene Drozdetski as		01/18	8/2017			

Attorney-in-Fact <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Credit Allocation Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.