Edgar Filing: Biswas Michael John - Form 4

Biswas Mic Form 4	chael John										
September	22, 2017										
FORM		OT ATEC	TOU	DITIEC			NCECO	MARGION		PROVAL	
CURIVI 4 UNITED STATES SECURITIES AND EXCHANG Washington, D.C. 20549						INGE CU	MIMISSION	OMB Number:	3235-0287		
Subject to Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ection 16(a) of the Securities Exchange Act of 1934,						Expires:January 31Estimated averageburden hours perresponse0.5		
obligati may co <i>See</i> Inst 1(b).	ions Section 17	(a) of the P	ublic U	Jtility Ho	olding Co	mpan	•	935 or Section			
(Print or Type	e Responses)										
	Address of Reporting ichael John	5	Symbol		nd Ticker o I INC [ST			Relationship of F			
(Last)					Transaction	all applicable)					
				Day/Year) 2017				Director 10% Owner _X Officer (give title Other (specify below) below) Chief Technology Officer			
ELSECH	(Street)			endment, I onth/Day/Ye	Date Origin ear)	al	А	. Individual or Joir pplicable Line) X_ Form filed by Or Form filed by Mo	ne Reporting Per	son	
	NDO, CA 90245	(7 .)					P	erson		-	
(City)	(State)	(Zip)	Tal	ole I - Non	-Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed 3 onth/Day/Year) Execution Date, if T any C (Month/Day/Year) (1				ies Ac of (D) 4 and 5 (A) or		 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) 	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
a				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	09/20/2017			М	4,327	А	\$ 32.41	4,622	D		
Common Stock	09/20/2017			S <u>(1)</u>	4,327	D	\$ 210.0538 (2)	295	D		
Common Stock	09/21/2017			М	6,081	А	\$ 32.41	6,376	D		
Common Stock	09/21/2017			S <u>(1)</u>	6,081	D	\$ 210.0002 (3)	295	D		
	09/22/2017			М	8 952	А	\$ 32.41	9 247	D		

Common Stock							
Common Stock	09/22/2017	М	18,140	А	\$ 32.41	27,387	D
Common Stock	09/22/2017	S <u>(1)</u>	20,976	D	\$ 210.2653 (4)	6,411	D
Common Stock	09/22/2017	S <u>(1)</u>	6,116	D	\$ 211.1478 (5)	295	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Common Stock)	\$ 32.41	09/20/2017		М		4,327	09/19/2014	09/19/2024	Common Stock	4,327
Stock Option (Common Stock)	\$ 32.41	09/21/2017		М		6,081	09/19/2014	09/19/2024	Common Stock	6,081
Stock Option (Common Stock)	\$ 32.41	09/22/2017		М		8,952	10/19/2015	09/19/2024	Common Stock	8,952
Stock Option (Common Stock)	\$ 32.41	09/22/2017		М		18,140	09/19/2014	09/19/2024	Common Stock	18,140

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
Biswas Michael John 1990 E. GRAND AVE. EL SEGUNDO, CA 90245			Chief Technology Office	er					
Signatures									
/s/ Matthew A. Lipson, by Power of Attorney for Michael									
Biswas			09/22/20)17					

**Signature of Reporting Person

09/22/201 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a prearranged trading plan compliant with Rule 10b5-1.
- This sale price reflects a weighted average of multiple prices ranging from \$210.00 to \$210.40. Full information regarding the number of(2) shares sold at each price will be provided to the Securities and Exchange Commission staff, the issuer or any security holder, upon request.

This sale price reflects a weighted average of multiple prices ranging from \$210.00 to \$210.05. Full information regarding the number of

(3) shares sold at each price will be provided to the Securities and Exchange Commission staff, the issuer or any security holder, upon request.

This sale price reflects a weighted average of multiple prices ranging from \$210.00 to \$210.975. Full information regarding the number of(4) shares sold at each price will be provided to the Securities and Exchange Commission staff, the issuer or any security holder, upon request.

This sale price reflects a weighted average of multiple prices ranging from \$211.00 to \$211.55. Full information regarding the number of
 (5) shares sold at each price will be provided to the Securities and Exchange Commission staff, the issuer or any security holder, upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.