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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-A

March 31, 2011

PAGE 1
000 A000000 01/31/2011
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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008 A000001 BLACKROCK ADVISORS, LLC
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008 D010001 WILMINGTON
008 D020001 DE
008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
PAGE 2
008 D010002 PLAINSBORO
008 D020002 NJ
008 D030002 08536
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 PROVIDENCE

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012 C020001 RI
012 C030001 02940
012 A000002 BNY MELLON SHAREHOLDER SERVICES (PREFERRED)
012 B000002 85-05006
012 C010002 JERSEY CITY
012 C020002 NJ
012 C030002 07310
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON
013 B020001 NJ
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014 A000001 BLACKROCK CAPITAL MARKETS, LLC
014 B000001 8-67827
014 A000002 BLACKROCK EXECUTION SERVICES
014 B000002 8-48719
014 A000003 BLACKROCK FUND DISTRIBUTION COMPANY
014 B000003 8-67795
014 A000004 BLACKROCK INVESTMENTS, LLC
014 B000004 8-48436
014 A000005 HARRIS WILLIAMS LLC
014 B000005 8-53380
014 A000006 PNC CAPITAL MARKETS, INC.
014 B000006 8-32493
014 A000007 PNC INVESTMENTS LLC
014 B000007 8-66195
015 A000001 STATE STREET BANK AND TRUST COMPANY
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015 A000002 THE BANK OF NEW YORK MELLON
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015 A000003 J.P. MORGAN CHASE BANK
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019 B000000 293
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020 A000001 RBS SECURITIES INC.
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020 A000002 JANNEY MONTGOMERY SCOTT LLC
020 B000002 23-0731260
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020 A000003 GEORGE R. FAIRWEATHER SECURITIES, INC.
020 B000003 08-0034105
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022 A000001 FFI INSTITUTIONAL TAX-EXEMPT FUND
022 B000001 22-2509978
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022 B000002 11-2418191
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022 A000003 MORGAN STANLEY & CO. INCORPORATED
022 B000003 13-2655998
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022 A000004 BARCLAYS CAPITAL INC.
022 C000004 7580
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022 A000005 J.P. MORGAN SECURITIES INC.
022 B000005 13-3299429
022 C000005 6055
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022 A000006 FMSBONDS, INC.
022 B000006 59-1842344
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022 A000007 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
022 B000007 13-5674085
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022 A000008 PERSHING LLC
022 B000008 13-2741729
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022 A000009 LOOP CAPITAL MARKETS, LLC
022 B000009 36-4164012
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022 A000010 RAYMOND C. FORBES & CO. INC.
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PAGE 7

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PAGE 8

074 V010000 12.15
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087	A030000	MYI
087	B010000	PREFERRED STOCK
088	A000000	N
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	NEAL J. ANDREWS	
TITLE	CFO	