Shaheen Allen Form 4 June 05, 2018

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

(Middle)

(Zip)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Form 4 or

1. Name and Address of Reporting Person \* Shaheen Allen

2. Issuer Name and Ticker or Trading Symbol

COGNIZANT TECHNOLOGY SOLUTIONS CORP [CTSH]

3. Date of Earliest Transaction

(Month/Day/Year)

06/01/2018

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

EVP, NA Regional Delivery Ctrs

10% Owner Other (specify

OMB

Number:

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**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

(First) C/O COGNIZANT TECHNOLOGY

SOLUTIONS CORP., 500 FRANK

(Street)

(State)

W. BURR BLVD.

(Last)

(City)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X\_ Officer (give title

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Derivative Securities Acquired Disposed of or Peneficially Owned

TEANECK, NJ 07666

(City)	(State) (	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	06/01/2018		M	1,571 (1)	A	\$ 0	1,923 (2)	D	
Class A Common Stock	06/01/2018		F	567 (3)	D	\$ 76.87	1,356	D	
Class A Common Stock	06/01/2018		M	636 (4)	A	\$ 0	1,992	D	

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Class A Common Stock	06/01/2018	F	230 (3)	D	\$ 76.87	1,762	D
Class A Common Stock	06/01/2018	M	5,670 (5)	A	\$ 0	7,432	D
Class A Common Stock	06/01/2018	F	2,044 (3)	D	\$ 76.87	5,388	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)			rivative Date ities (Month/Day/Year) ired resed of		7. Title and Amou Underlying Securit (Instr. 3 and 4)	
			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Restricted Stock Units	\$ 0 (6)	06/01/2018	M		1,571	06/01/2018(7)	06/01/2018(7)	Class A Common Stock	1,5
Restricted Stock Units	\$ 0 (6)	06/01/2018	M		636	06/01/2018(8)	06/01/2018(8)	Class A Common Stock	63
Restricted Stock Units	\$ 0 (6)	06/01/2018	M	4	5,670	06/01/2018(9)	06/01/2018(9)	Class A Common Stock	5,6

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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Shaheen Allen C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD. TEANECK, NJ 07666 EVP, NA Regional Delivery Ctrs

## **Signatures**

/s/ Harry Demas, on behalf of Allen Shaheen, by Power of Attorney

06/05/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on February 16, 2016.
- (2) Includes 352 shares acquired under the Company's 2004 Employee Stock Purchase Plan, as amended, on March 29, 2018.
- (3) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (4) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on December 1, 2016.
- Represents the number of shares of Class A Common Stock received from the vesting of 100% of the performance-based restricted stock units previously granted to the reporting person under the Cognizant Technology Solutions Corporation 2009 Incentive Compensation Plan on February 16, 2016.
- (6) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- The restricted stock units were granted on February 16, 2016 under the Cognizant Technology Solutions Corporation 2009 Incentive
  Compensation Plan and vest in quarterly installments over three years, commencing on June 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on March 1, 2019.
- The restricted stock units were granted on December 1, 2016 under the Cognizant Technology Solutions Corporation 2009 Incentive

  Compensation Plan and vest in quarterly installments over three years, commencing on March 1, 2017, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2019.
- The performance-based restricted stock units (the "PSUs") were granted on February 16, 2016 under the Cognizant Technology Solutions (9) Corporation 2009 Incentive Compensation Plan. In accordance with the PSU award agreement, 100% of the vested PSUs were issuable on June 1, 2018, provided the reporting person remained in the Company's service through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3