Veeraraghavachary Srinivasan

Form 4 June 05, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Middle)

(Zin)

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Veeraraghavachary Srinivasan

2. Issuer Name and Ticker or Trading Symbol

COGNIZANT TECHNOLOGY

5. Relationship of Reporting Person(s) to Issuer

SOLUTIONS CORP [CTSH]

3. Date of Earliest Transaction

(Month/Day/Year) 06/01/2018

Director 10% Owner Other (specify

(Check all applicable)

X_ Officer (give title below) **EVP** - Chief Operating Officer

C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP., 500 FRANK W. BURR BLVD.

(State)

(First)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

TEANECK, NJ 07666

| (City) | (State) (| Table Table | e I - Non-D | erivative : | Secur | ities Acqu | uired, Disposed of | , or Beneficial | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|-------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | 4. Securit n(A) or Di (Instr. 3, | spose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Class A Common Stock | 06/01/2018 | | M | 848 (1) | ` ′ | \$ 0 | 25,391 | D | |
| Class A Common Stock | 06/01/2018 | | F | 274 (2) | D | \$ 76.87 | 25,117 | D | |
| Class A Common Stock | 06/01/2018 | | M | 863 (3) | A | \$ 0 | 25,980 | D | |

Edgar Filing: Veeraraghavachary Srinivasan - Form 4

| Class A Common Stock | 06/01/2018 | F | 279 (2) | D | \$ 76.87 | 25,701 | D |
|----------------------------|------------|---|--------------|---|-------------|--------|---|
| Class A Common Stock | 06/01/2018 | M | 7,528 (4) | A | \$ 0 | 33,229 | D |
| Class A Common Stock | 06/01/2018 | F | 2,429 (2) | D | \$ 76.87 | 30,800 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | e 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number owf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisab Date (Month/Day/Year | 7. Title and Amour Underlying Securit (Instr. 3 and 4) | | |
|---|---|---|---|--------|--|--|--|----------------------------|--------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Shar |
| Restricted Stock Units | \$ 0 (5) | 06/01/2018 | | M | 848 | 06/01/2018 <u>(6)</u> | 06/01/2018(6) | Class A Common Stock | . 84 |
| Restricted Stock Units | \$ 0 (5) | 06/01/2018 | | M | 863 | 06/01/2018(7) | 06/01/2018(7) | Class A Common Stock | . 86 |
| Restricted Stock Units | \$ 0 (5) | 06/01/2018 | | M | 7,528 | 06/01/2018 <u>(8)</u> | 06/01/2018(8) | Class A Common Stock | 7,5 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

Reporting Owners 2

Edgar Filing: Veeraraghavachary Srinivasan - Form 4

Veeraraghavachary Srinivasan C/O COGNIZANT TECHNOLOGY SOLUTIONS CORP. 500 FRANK W. BURR BLVD. TEANECK, NJ 07666

EVP - Chief Operating Officer

Signatures

/s/ Harry Demas, on behalf of Srinivasan Veeraraghavachary, by Power of Attorney

06/05/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on February 16, 2016.
- (2) Represents the portion of shares of Class A Common Stock that the Company determined to settle in cash to pay applicable tax withholding.
- (3) Shares of the Company's Class A Common Stock received from the vesting of 1/12 of the restricted stock unit award granted on December 1, 2016.
- (4) Represents the number of shares of the Company's Class A Common Stock received from the vesting of 100% of the vested performance-based restricted stock units previously granted to the reporting person on February 16, 2016.
- (5) Each restricted stock unit represents a contingent right to receive one share of the Company's Class A Common Stock.
- The restricted stock units were granted on February 16, 2016 under the Cognizant Technology Solutions Corporation 2009 Incentive

 Compensation Plan and vest in quarterly installments over three years, commencing on June 1, 2016, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on March 1, 2019.
- The restricted stock units were granted on December 1, 2016 under the Cognizant Technology Solutions Corporation 2009 Incentive

 Compensation Plan and vest in quarterly installments over three years, commencing on March 1, 2017, with 1/12th of the stock units vesting on each quarterly vesting date so that the stock units will be fully vested on the twelfth quarterly vesting date. The stock units will be fully vested on December 1, 2019.
- The performance-based restricted stock units (the "PSUs") were granted on February 16, 2016 under the Cognizant Technology Solutions (8) Corporation 2009 Incentive Compensation Plan. In accordance with the PSU award agreement, 100% of the vested PSUs were issuable on June 1, 2018, provided the reporting person remained in the Company's service through such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3