

HARTLEY LEONARD DARRYL
Form 4
November 30, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARTLEY LEONARD DARRYL

(Last) (First) (Middle)

C/O LASALLE HOTEL
PROPERTIES, 7550 WISCONSIN
AVE, 10TH FLOOR

(Street)

BETHESDA, MD 20814

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LaSalle Hotel Properties [LHO]

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common shares of beneficial interest	11/30/2018		D ⁽¹⁾	9,697 D ⁽²⁾	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Deferred common shares of beneficial interest ⁽³⁾	<u>(3)</u>	11/30/2018		D ⁽¹⁾	16,783	<u>(3)</u> (4) <u>(3)</u>	Common shares of beneficial interest	16,783

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HARTLEY LEONARD DARRYL
C/O LASALLE HOTEL PROPERTIES
7550 WISCONSIN AVE, 10TH FLOOR
BETHESDA, MD 20814

X

Signatures

/s/ Kenneth G. Fuller, Attorney-in-Fact for Darryl Hartley-Leonard

11/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposed of pursuant to the Agreement and Plan of Merger, dated as of September 6, 2018, as amended on September 18, 2018 (the "Merger Agreement"), by and among Pebblebrook Hotel Trust, Pebblebrook Hotel, L.P., Ping Merger Sub, LLC, Ping Merger OP, LP, LaSalle Hotel Properties and LaSalle Hotel Operating Partnership, L.P.

(2) Pursuant to the Merger Agreement, each outstanding common share held by the reporting person was converted into the right to receive the Merger Consideration (as defined in the Merger Agreement).

(3) Pursuant to the Trustee Fee Deferral Program, deferred common shares ("Deferred Shares") are exchangeable on a 1-for-1 basis into common shares on January 31st (or in five equal annual installments beginning on January 31st) of the year following the year in which the holder ceases to serve on the Issuer's Board of Trustees. Deferred Shares were received as consideration for services rendered as a trustee. Holders of Deferred Shares receive additional Deferred Shares in an amount equal to the amount of any dividends paid on the common shares. The amount reported includes 388 Deferred Shares received in lieu of dividends paid on the common shares exchangeable for the outstanding Deferred Shares during 2018.

(4)

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Pursuant to the terms of the Merger Agreement, each outstanding Deferred Share held by the reporting person was cancelled in exchange for the right to submit an election and receive the Merger Consideration, without interest and less any required tax withholdings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.