

Edgar Filing: SEGMENTZ INC - Form SC 13D

SEGMENTZ INC
Form SC 13D
July 17, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
SCHEDULE 13D
UNDER THE SECURITIES EXCHANGE ACT OF 1934
Segmentz, Inc. (Name of Issuer)
COMMON STOCK
(Title of Class of Securities)

815801-10-5
(CUSIP Number)
Olga Filippova
Barron Partners LP
301 West 57 street
New York, NY 10019
212-957-1916

(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

July 08, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule
13G to report the acquisition which is the subject of this
Schedule 13D, and is filing this schedule because of Rule 13d-
1(b) (3) or (4), check the following box o.

Check the following box if a fee is being paid with the statement
o. (A fee is not required only if the reporting person: (1) has a
previous statement on file reporting beneficial ownership of more
than five percent of the class of securities described in Item 1;
and (2) has filed no amendment subsequent thereto reporting
beneficial ownership of five percent or less of such class.) (See
Rule 13d-7).

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SCHEDULE 13D

CUSIP No. 815801-10-5

1 NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
BARRON PARTNERS LP

TAX ID #: 431981699

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A
GROUP (a) [x/]

(b)

[]

3 SEC USE ONLY
4 SOURCE OF FUNDS

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS
REQUIRED PURSUANT TO
ITEMS 2(D) OR 2(E) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States, Incorporated in Delaware

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Number of Shares Owned By Each the aggregate Reporting Person With

7 SOLE VOTING POWER

520,000 shares beneficially owned in

8 SHARED VOTING POWER

NONE

9 SOLE DISPOSITIVE POWER

520,000 shares beneficially owned in the aggregate

10 SHARED DISPOSITIVE POWER

NONE

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

520,000

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES

[]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

5.27%

14 TYPE OF REPORTING PERSON

PN

Item 1. SECURITY AND ISSUER.

This statement on Schedule 13D (the "Statement") relates to the common stock, \$.001 par value per share of Segmentz, Inc., a Delaware Corp., with its principal executive offices at 18302 Highwood's Preserve Parkway, Suite 210, Tampa, FL 33467

Item 2. IDENTITY AND BACKGROUND.

This Statement is being filed by Barron Partners LP, a Delaware Limited Partnership, whose business address is 301 West 57th Street, New York, NY 10019. The principal business of Barron Partners LP is investing in the securities of microcap companies. During the last five years Barron Partners LP has not (i) been convicted in a criminal proceeding or (ii) been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, Federal or state securities laws or finding any violation with respect to such laws. Barron Partners LP is a United States Partnership, organized under the laws of the State of Delaware.

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Item 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

All purchases of common stock of SEGMENTZ, INC. were made using working capital. As of the Date of Event which required the filing of this Statement, the Partnership used approximately \$260,000 of its working capital to purchase 520,000 common stock of Barron Partners LP securities. No other funds or other consideration were used in making such purchases.

Item 4. PURPOSE OF TRANSACTION.

All SEGMENTZ, INC. securities owned by Barron Partners LP have been acquired by the Partnership for investment purposes only.

Item 5. INTEREST IN SECURITIES OF THE ISSUER.

As of the Date of the Event which required the filing of this Statement, July 8, 2003, Barron Partners LP owned 520,000 shares of SEGMENTZ, INC. common stock. The SEGMENTZ, INC. securities owned by Barron Partners LP as of July 8, 2003 represented approximately 5.27% of the issued and outstanding shares of SEGMENTZ, INC. common stock. As of July 8, 2003, Barron Partners LP had sole power to vote and dispose of each of the 520,000 shares of SEGMENTZ, INC. common stock beneficially owned by it. In the sixty days prior to July 8, 2003, the Date of the event requiring the filing of this Statement, Barron Partners LP did not engage in any transactions involving SEGMENTZ, INC. common stock.

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Item 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

NONE

Item 7. MATERIAL TO BE FILED AS EXHIBITS.

NONE.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: July 1, 2003

By: /S/ Andrew Worden

Managing Member
Barron Capital Advisors LLC
General Partner for Barron Partners LP