

ASTA FUNDING INC

Form 4

December 31, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Mangrove Partners Master Fund, Ltd.

(Last) (First) (Middle)

PO BOX 309, UGLAND HOUSE, S.
CHURCH ST.,

(Street)

GEORGE TOWN, E9 KY1-1104

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

ASTA FUNDING INC [ASFI]

3. Date of Earliest Transaction
(Month/Day/Year)

12/30/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/30/2015		P	4,700 A \$ 7.9993	1,451,469	D (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Mangrove Partners Master Fund, Ltd.
PO BOX 309, UGLAND HOUSE, S. CHURCH ST.
GEORGE TOWN, E9 KY1-1104

Mangrove Partners Fund (Cayman), Ltd.
MAPLES CORP. SVCS, PO BOX 309
UGLAND HOUSE, S. CHURCH STREET
GEORGE TOWN, E9 KY1-1104

Mangrove Partners Fund, L.P.
645 MADISON AVENUE, 14TH FLOOR
NEW YORK, NY 10022

MANGROVE PARTNERS
645 MADISON AVENUE, 14TH FLOOR
NEW YORK, NY 10022

MANGROVE CAPITAL
645 MADISON AVENUE, 14TH FLOOR
NEW YORK, NY 10022

AUGUST NATHANIEL H.
645 MADISON AVENUE, 14TH FLOOR
NEW YORK, NY 10022

Signatures

/s/ Nathaniel H. August, as Director of The Mangrove Partners Master Fund, Ltd.

12/31/2015

__Signature of Reporting Person

Date

/s/ Nathaniel H. August, as Director of Mangrove Partners, the Investment Manager of the
Reporting Person

12/31/2015

__Signature of Reporting Person

Date

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/s/ Nathaniel H. August, as Director of Mangrove Capital, the General Partner of the Reporting Person	12/31/2015
Signature of Reporting Person	Date
/s/ Nathaniel H. August as director of Mangrove Partners	12/31/2015
Signature of Reporting Person	Date
/s/ Nathaniel H. August as director of Mangrove Capital	12/31/2015
Signature of Reporting Person	Date
/s/ Nathaniel H. August	12/31/2015
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form is being jointly filed by (1) The Mangrove Partners Master Fund, Ltd. (the "Master Fund"), (2) The Mangrove Partners Fund, L.P. (the "US Feeder"), (3) The Mangrove Partners Fund (Cayman), Ltd. (the "Cayman Feeder"), (4) Mangrove Partners, (5) Mangrove Capital and (6) Nathaniel August. Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

The shares which are the subject of this Form are held by the Master Fund. Beneficial ownership of the shares which is the subject of this Form is also claimed indirectly by (i) the US Feeder and the Cayman Feeder, which are the two controlling shareholders of the Master Fund, (ii) Mangrove Partners which serves as the investment manager of each of the Master Fund, the US Feeder and the Cayman Feeder, (iii) Mangrove Capital which serves as the general partner of the US Feeder, and (iv) Nathaniel August who is the principal of Mangrove Partners and Mangrove Capital.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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