Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN Form 4 April 04, 20	NATIONAL COF 016	RP							
FORM	ЛЛ								PPROVAL
	UNITED	STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287
Check ti if no lor subject Section Form 4	to STATEN 16. or								January 31, 2005 average Jirs per . 0.5
Form 5 obligation may con <i>See</i> Inst 1(b).	ons Section 17(rsuant to S (a) of the I 30(h)							
(Print or Type	Responses)								
1. Name and PAYNE W	2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP				5. Relationship of Reporting Person(s) to Issuer				
		[LNC]	JLN NAT	TONAL	CORP	(Check all applicable)			
(Last) 150 N. RA	3. Date of Earliest Transaction (Month/Day/Year) 03/31/2016				Director 10% Owner Officer (give title Other (specify below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
RADNOR,	PA 19087						Form filed by Person	More than One Re	eporting
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	Date, if	Code (Instr. 8)	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	for each ch	ass of sec		Amount	(D) Price			
Kenninger, Ke					Perso inform requir	ns who res nation cont ed to resp lys a curre	spond to the collection tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	ative		(Instr.	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Unit	<u>(1)</u>	03/31/2016		A		1,026.79		(2)	(2)	Common Stock	1,026.79

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
PAYNE WILLIAM PORTER 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087							
Signatures							
/s/ Nancy A. Smith, Attorney-in-Fact	04/04/2016						
**Signature of Reporting Person	Da	ate					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Stock Unit is the equivalent of one share of LNC Common Stock.

Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for

(2) Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement. The reporting person may transfer his/her Phantom Stock account into an alternative investment account at any time.

(3) Includes 152.72 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.