

GELFOND RICHARD L
Form 4
January 03, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GELFOND RICHARD L

(Last) (First) (Middle)
902 BROADWAY, 20TH FLOOR
(Street)

NEW YORK 10010-6002

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/31/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common shares (opening balance)					235,154	D	
common shares	12/31/2018		M		21,761 ⁽¹⁾	A	\$ 0 256,915
common shares	12/31/2018		F		11,636 ⁽²⁾	D	\$ 18.18 245,279 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount
restricted share units ⁽⁴⁾	<u>(5)</u>	12/31/2018		M	21,761 ⁽¹⁾	12/31/2018	01/31/2020	common shares	2
stock options (to buy)	\$ 18.75	01/02/2019		A	522,979 ⁽⁶⁾	<u>(7)</u>	01/02/2029	common shares opening balance	52

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GELFOND RICHARD L 902 BROADWAY 20TH FLOOR NEW YORK 10010-6002			Chief Executive Officer	

Signatures

Richard L.
Gelfond

01/03/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion upon vesting of restricted share units into common shares.
- (2) Mr. Gelfond is reporting the withholding of common shares by IMAX Corporation to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit

This represents the number of restricted share units or stock options for this transaction only. Mr. Gelfond's aggregate remaining
- (3) outstanding option, restricted share unit and common share balances following these transaction will be 3,396,343; 65,283 and 245,279 respectively.
- (4) Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

Edgar Filing: GELFOND RICHARD L - Form 4

- (5) Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- (6) The stock options were granted pursuant to Mr. Gelfond's November 2016 employment renewal with IMAX Corporation.
- (7) The stock options become exercisable in three installments: 174,326 on each of May 1, 2019; September 1, 2019 and 174,327 on December 31, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.