

SQUINTO STEPHEN P
 Form 4
 May 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SQUINTO STEPHEN P

2. Issuer Name and Ticker or Trading Symbol
ALEXION PHARMACEUTICALS INC [ALXN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/02/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP & Head of Research

C/O ALEXION PHARMACEUTICALS INC, 352 KNOTTER DRIVE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

CHESHIRE, CT 06410

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.0001	05/02/2005		M		29,905 A \$ 10	46,248	D
Common Stock, par value \$.0001	05/02/2005		M		15,095 A \$ 10	61,343	D
Common Stock, par	05/02/2005		S		108 D \$ 21.05	61,235	D

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value \$.0001							
Common Stock, par value \$.0001	05/02/2005	S	500	D	\$ 21.041	60,735	D
Common Stock, par value \$.0001	05/02/2005	S	900	D	\$ 21.04	59,835	D
Common Stock, par value \$.0001	05/02/2005	S	400	D	\$ 21.02	59,435	D
Common Stock, par value \$.0001	05/02/2005	S	587	D	\$ 21.011	58,848	D
Common Stock, par value \$.0001	05/02/2005	S	3,433	D	\$ 21.01	55,415	D
Common Stock, par value \$.0001	05/02/2005	S	7,900	D	\$ 21	47,515	D
Common Stock, par value \$.0001	05/02/2005	S	1,267	D	\$ 20.951	46,248	D
Common Stock, par value \$.0001	05/02/2005	S	700	D	\$ 21.16	45,548	D
Common Stock, par value \$.0001	05/02/2005	S	700	D	\$ 21.15	44,848	D
Common Stock, par value \$.0001	05/02/2005	S	300	D	\$ 21.14	44,548	D
Common Stock, par value	05/02/2005	S	100	D	\$ 21.11	44,448	D

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Common Stock, par value \$.0001	05/02/2005	S	5,300	D	\$ 21.1	39,148	D
Common Stock, par value \$.0001	05/02/2005	S	1,073	D	\$ 21.03	38,075	D
Common Stock, par value \$.0001	05/02/2005	S	1,827	D	\$ 21.02	36,248	D
Common Stock, par value \$.0001	05/02/2005	S	500	D	\$ 20.981	35,748	D
Common Stock, par value \$.0001	05/02/2005	S	1,302	D	\$ 20.8	34,446	D
Common Stock, par value \$.0001	05/02/2005	S	417	D	\$ 20.65	34,029	D
Common Stock, par value \$.0001	05/02/2005	S	9,500	D	\$ 20.6	24,529	D
Common Stock, par value \$.0001	05/02/2005	S	1,086	D	\$ 20.541	23,443	D
Common Stock, par value \$.0001	05/02/2005	S	100	D	\$ 20.56	23,343	D
Common Stock, par value \$.0001	05/02/2005	S	600	D	\$ 20.54	22,743	D
Common Stock, par value \$.0001	05/02/2005	S	100	D	\$ 20.53	22,643	D

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Common Stock, par value \$\$.0001	05/02/2005	S	600	D	\$ 20.52	22,043	D
Common Stock, par value \$\$.0001	05/02/2005	S	2,700	D	\$ 20.5	19,343	D
Common Stock, par value \$\$.0001	05/02/2005	S	3,000	D	\$ 20.317	16,343	D
Common Stock, par value \$\$.0001	05/02/2005	S	2,849	D	\$ 20.43	13,494	D
Common Stock, par value \$\$.0001	05/02/2005	S	9,494	D	\$ 20.41	4,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Option to Purchase Common Stock, par value \$\$.0001	\$ 10	05/02/2005		M	29,905	05/17/2000	05/14/2006	Common Stock, par value \$\$.0001	29,905
	\$ 10	05/02/2005		M	15,095	05/17/2000	05/17/2006		15,095

Option to
Purchase
Common
Stock, par
value
\$.0001

Common
Stock, par
value
\$.0001

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SQUINTO STEPHEN P C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410			EVP & Head of Research	

Signatures

/s/ Stephen P.
Squinto

05/03/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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