

GILBERT ANDREW M
Form 4
November 09, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILBERT ANDREW M

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5775 MOREHOUSE DR.

3. Date of Earliest Transaction (Month/Day/Year)
11/05/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

(Street)
SAN DIEGO, CA 92121-1714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/05/2010		M		28,000	A	\$ 37.99 36,857
Common Stock	11/05/2010		S		28,000	D	\$ 48.0588 8,857 (1)
Common Stock	11/05/2010		M		247,500	A	\$ 38.63 256,357
Common Stock	11/05/2010		S		247,500	D	\$ 48.0588 8,857 (1)
	11/05/2010		M		17,845	A	\$ 43.18 26,702

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Common Stock							
Common Stock	11/05/2010	S	17,845	D	\$ 48.0588	8,857	D
					<u>(1)</u>		
Common Stock	11/05/2010	M	36,000	A	\$ 41.33	44,857	D
Common Stock	11/05/2010	S	36,000	D	\$ 48.0588	8,857	D
					<u>(1)</u>		
Common Stock	11/05/2010	M	16,000	A	\$ 37.99	24,857	D
Common Stock	11/05/2010	S	16,000	D	\$ 48.0588	8,857	D
					<u>(1)</u>		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Am Num Sha
Non-Qualified Stock Option (right to buy)	\$ 37.99	11/05/2010		M	28,000	<u>(2)</u> 10/26/2016	Common Stock 28
Non-Qualified Stock Option (right to buy)	\$ 37.99	11/05/2010		M	16,000	<u>(2)</u> 10/26/2016	Common Stock 16
Non-Qualified Stock Option (right to buy)	\$ 38.63	11/05/2010		M	247,500	<u>(2)</u> 01/10/2018	Common Stock 24
Non-Qualified Stock Option (right to buy)	\$ 41.33	11/05/2010		M	36,000	<u>(2)</u> 10/25/2017	Common Stock 36

Non-Qualified Stock Option (right to buy)	\$ 43.18	11/05/2010	M	17,845	<u>(3)</u>	01/17/2016	Common Stock	17
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERT ANDREW M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive Vice President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Andrew M. Gilbert

11/09/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale prices for this transaction ranged from \$48.00 to \$48.28. The filer hereby agrees to provide, upon request, full information regarding the number of shares sold at each separate price.
- (2) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (3) The options vest 20% on the one year anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.