

LEDERER JAMES P
Form 4
December 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEDERER JAMES P

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
12/02/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/02/2010		M		542	A	\$ 43.24
Common Stock	12/02/2010		S ⁽¹⁾		542	D	\$ 48.5
Common Stock	12/02/2010		M		333	A	\$ 44.63
Common Stock	12/02/2010		S ⁽¹⁾		333	D	\$ 48.5
Common Stock	12/02/2010		M		500	A	\$ 41.33

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Common Stock	12/02/2010	S ⁽¹⁾	500	D	\$ 48.5	15,705.5288	D	
Common Stock	12/02/2010	M	187	A	\$ 37.99	15,892.5288	D	
Common Stock	12/02/2010	S ⁽¹⁾	187	D	\$ 48.5	15,705.5288	D	
Common Stock	12/02/2010	M	625	A	\$ 35.66	16,330.5288	D	
Common Stock	12/02/2010	S ⁽¹⁾	625	D	\$ 48.5	15,705.5288	D	
Common Stock	12/02/2010	M	1,834	A	\$ 44.75	17,539.5288	D	
Common Stock	12/02/2010	S ⁽¹⁾	1,834	D	\$ 48.5	15,705.5288	D	
Common Stock						50	I	by Custodial Account ⁽²⁾
Common Stock						100	I	by Joint Account ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 35.66	12/02/2010		M	625	⁽⁴⁾	11/06/2018	Common Stock	625
	\$ 37.99	12/02/2010		M	187	⁽⁴⁾	10/26/2016		187

Option Type	Exercise Price	Grant Date	Expiration Date	Relationship	Shares	Notes	Expiration Date	Common Stock	Shares
Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 41.33	12/02/2010		M	500	(4)	10/25/2017	Common Stock	500
Non-Qualified Stock Option (right to buy)	\$ 43.24	12/02/2010		M	542	(4)	04/24/2018	Common Stock	542
Non-Qualified Stock Option (right to buy)	\$ 44.63	12/02/2010		M	333	(4)	04/26/2017	Common Stock	333
Non-Qualified Stock Option (right to buy)	\$ 44.75	12/02/2010		M	1,834	(5)	11/08/2019	Common Stock	1,834

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEDERER JAMES P 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			Executive Vice President	

Signatures

By: Lisa Murzic, Attorney-in-Fact For: James P. Lederer
Date: 12/06/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (2) Securities held by Mitchell J. Lederer (UTMA/CA) and James P. Lederer (C/F).
- (3) Securities held in two separate Joint Accounts: 50 shares are held by Kyle R. Lederer and James P. Lederer (JTWROS) and 50 shares are held by Brian K. Lederer and James P. Lederer (JTWROS).
- (4) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (5) Employee stock options granted under the Company's 2006 Long-Term Incentive Plan. The options vest on each six month date after the date of grant as to 1/8th of the total shares granted until fully vested four years from the date of grant.

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