

NEW JERSEY RESOURCES CORP
 Form 4
 November 30, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DOWNES LAURENCE M

2. Issuer Name and Ticker or Trading Symbol
 NEW JERSEY RESOURCES CORP
 [NJR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chairman, President and CEO

(Last) (First) (Middle)
 C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

3. Date of Earliest Transaction (Month/Day/Year)
 11/28/2006

(Street)
 WALL, NJ 07719

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/29/2006		S	300	D \$ 51.41	71,333.676 (1)	D
Common Stock	11/29/2006		S	500	D \$ 51.42	70,833.676	D
Common Stock	11/29/2006		S	800	D \$ 51.44	70,033.676	D
Common Stock	11/29/2006		S	200	D \$ 51.45	69,833.676	D
	11/29/2006		S	200	D \$ 51.5	69,633.676	D

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Common Stock								
Common Stock	11/29/2006	S	100	D	\$ 51.51	69,533.676	D	
Common Stock	11/29/2006	S	500	D	\$ 51.52	69,033.676	D	
Common Stock	11/29/2006	S	200	D	\$ 51.54	68,833.676	D	
Common Stock	11/29/2006	S	100	D	\$ 51.55	68,733.676	D	
Common Stock	11/29/2006	S	500	D	\$ 51.56	68,233.676	D	
Common Stock	11/29/2006	S	100	D	\$ 51.58	68,133.676	D	
Common Stock	11/29/2006	S	400	D	\$ 51.59	67,733.676	D	
Common Stock	11/29/2006	S	400	D	\$ 51.6	67,333.676	D	
Common Stock	11/29/2006	S	800	D	\$ 51.61	66,533.676	D	
Common Stock	11/29/2006	S	300	D	\$ 51.62	66,233.676	D	
Common Stock	11/29/2006	S	100	D	\$ 51.63	66,133.676	D	
Common Stock	11/29/2006	S	200	D	\$ 51.54	65,933.676	D	
Common Stock	11/29/2006	S	600	D	\$ 51.65	65,333.676	D	
Common Stock	11/29/2006	S	200	D	\$ 51.66	65,133.676	D	
Common Stock	11/29/2006	S	10,700	D	\$ 51.68	54,433.676	D	
Common Stock	11/29/2006	S	100	D	\$ 51.69	54,333.676	D	
Common Stock						178.661 ⁽³⁾	I	Cust. for Rel.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

DOWNES LAURENCE M
C/O NEW JERSEY RESOURCES CORPORATION
1415 WYCKOFF ROAD
WALL, NJ 07719

Chairman, President and CEO

Signatures

Rhonda M. Figueroa - Attorney-in-Fact (POA on file)

11/30/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Part 2 of 2 - continuation of Part 1 of 2 of the Form 4 submitted this date.

(2) Total includes shares held outright; shares held in company ESOP Plan that are accounted for on a unitized basis and reflect calculated value, and shares in the Company's compensation deferral plan which includes reinvested dividends.

(3) Total includes reinvested dividends through the Company's Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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