Husain Kamran F Form 4 May 01, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

Name and Addr Husain Kamrai	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol SVB FINANCIAL GROUP [SIVB]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
3005 TASMAN DRIVE			(Month/Day/Year) 04/27/2012	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Accounting Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SANTA CLARA, CA 95054			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-Dei	rivative Se	ecuriti	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	04/27/2012	04/27/2012	M(1)(2)	510	A	\$ 0	1,413	D	
Common Stock	04/27/2012	04/27/2012	F	187	D	\$ 65.7	1,226	D	
Common Stock	04/30/2012	04/28/2012	M(3)	210	A	\$0	1,436	D	
Common Stock	04/30/2012	04/28/2012	F	77	D	\$ 64.09	1,359	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	\$ 0	04/27/2012	04/27/2012	M(1)		235	04/27/2012	04/27/2014	Common Stock	235
Restricted Stock Unit	\$ 0	04/27/2012	04/27/2012	M(2)		275	04/27/2012	04/27/2015	Common Stock	275
Restricted Stock Unit	\$ 0	04/30/2012	04/28/2012	M(3)		210	04/28/2012	04/28/2013	Common Stock	210

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chief Accounting Officer

Husain Kamran F

3005 TASMAN DRIVE

SANTA CLARA, CA 95054

Signatures

Lisa Bertolet as attorney o5/01/2012 in fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A traunch of a previously reported RSU vested. The award vests 25% annually over four years. 470 shares of the award remain outstanding and will vest on April 27, 2013 and 2014.

Reporting Owners 2

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- (2) A traunch of a previously reported RSU vested. The award vests 25% annually over four years. 825 shares of the award remain outstanding and will vest on April 27, 2013, 2014 and 2015.
- (3) A traunch of a previously reported RSU vested. The award vests 25% annually over four years. 210 shares of the award remain outstanding and will vest on April 28, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.