SMITH CLYDE W JR

Form 4

January 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

response...

5. Relationship of Reporting Person(s) to

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SMITH CLYDE W JR (Last) (First) (Middle) 16825 NORTHCHASE DRIVE,			Symbol SWIFT ENERGY CO [SFY] 3. Date of Earliest Transaction (Month/Day/Year) 01/10/2006					Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below)				
												SUITE 400 (Street) HOUSTON, TX 77060
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										y Owned	
	1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	ear) Execut	eemed iion Date, if n/Day/Year)	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	SFY Cmmn Stk-Family Member								1,000	I	Held In Son's Roth IRA	
	Swift Energy Common Stock	01/10/2006			M	5,500	A	\$ 15	18,710	D		
	Swift Energy Common Stock	01/10/2006			S	100	D	\$ 47.42	18,610	D		

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Swift

Energy O1/10/2006 S 5,400 D \$ 13,210 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	ransaction Derivative ode Securities		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
NQ90 plan grt 5/15/1996 NQ	\$ 15	01/10/2006		M	5,;	500	05/15/1997	05/15/2006	Swift Energy Common Stock	5,500

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SMITH CLYDE W JR 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060

Signatures

Karen Bryant POA for Clyde Smith Jr 01/12/2006

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All securities and other information on this form and subsequent forms filed as to Swift Energy Company reflect the creation of a holding company organizational structure, whereby pursuant to Rule 414 under the Securities Exchange Act, on Decemb the Issuer (a former subsidiary of the previous publicly held company) became the publicly held company and the successor to the former publicly held company. Pursuant to the terms of a merger among the Issuer, the prior publicly held company and a third Swift Energy subsidiary, each share of old Swift Energy Company became one share of new Swift Energy Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.