

DIODES INC /DEL/
Form 4
July 11, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WERTZ CARL C

(Last) (First) (Middle)

**15660 N. DALLAS
PARKWAY, SUITE 850**

(Street)

DALLAS, TX 75248

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DIODES INC /DEL/ [DIOD]

3. Date of Earliest Transaction
(Month/Day/Year)
07/10/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____ Other (specify
below) below)
CFO, Secretary & Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Diodes Inc. Common Stock	07/10/2007		M ⁽¹⁾		7,500	A	\$ 10.6296	12,665	D
Diodes Inc. Common Stock	07/10/2007		S ⁽⁵⁾		7,500	D	\$ 43	5,165	D
Diodes Inc. Common Stock	07/11/2007		M ⁽⁶⁾		7,347	A	\$ 10.6296	12,512	D

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Diodes
Inc.
Common
Stock

07/11/2007

S⁽¹⁰⁾

7,347 D \$ 44 5,165 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
6/12/00 DIOD ISO	\$ 10.6296	07/10/2007		M ⁽²⁾	7,500	06/12/2001 ⁽⁴⁾ 06/12/2010	Diodes Inc. Common Stock 7,500
6/12/00 DIOD ISO	\$ 10.6296	07/11/2007		M ⁽⁷⁾	7,347	06/12/2001 ⁽⁹⁾ 06/12/2010	Diodes Inc. Common Stock 7,347

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
WERTZ CARL C 15660 N. DALLAS PARKWAY SUITE 850 DALLAS, TX 75248	CFO, Secretary & Treasurer

Signatures

Carl C. Wertz

07/11/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise pursuant to previously filed 10b5-1 Plan.
- (2) Exercise pursuant to previously filed 10b5-1 Plan.
- (3) Options granted under Rule 16b-3 Plan.
- (4) Exercisable in 3 equal annual installments beginning 06/12/2001.
- (5) Sale pursuant to previously filed 10b5-1 Plan.
- (6) Exercise pursuant to previously filed 10b5-1 Plan.
- (7) Exercise pursuant to previously filed 10b5-1 Plan.
- (8) Granted under Rule 16b-3 Plan.
- (9) Exercisable in 3 equal annual installments beginning 06/12/2001.
- (10) Sale pursuant to previously filed 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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