### Edgar Filing: Seydoux Henri - Form 4

Seydoux Hen Form 4											
May 04, 2011 FORM	Л	Washington, D.C. 20549								PPROVAL 3235-0287	
Check this if no longe subject to Section 16 Form 4 or Form 5 obligation may contin	Filed purs Section 17(a									Number: January 31 Expires: 2005 Estimated average burden hours per response 0.5	
<i>See</i> Instruct 1(b).	ction	30(11)	of the fill	estinent	company	y Act	01 19	40			
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Seydoux Henri			2. Issuer Name <b>and</b> Ticker or Trading Symbol SCHLUMBERGER LTD /NV/ [SLB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 5599 SAN FELIPE, 17TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011					Director     10% Owner       Officer (give title     Other (specify below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)					<ol> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ol>			
HOUSTON,	TX 77056								More than One Ro		
(City)	(State) (2	Zip)	Table	e I - Non-Do	erivative S	ecuri	ties Ac	quired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock,				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
\$0.01 par value per share	05/02/2011			А	2,250 (1)	A	\$0	6,750	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and	unt of rlying rities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Relationships

**Reporting Owner Name / Address** 

Director 10% Owner Officer Other

Seydoux Henri 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056

## Signatures

Saul R. Laureles, Attorney-in-Fact

05/04/2011

<u>\*\*</u>Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Pursuant to Schlumberger Limited Stock and Deferral Plan for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.