LU KEH SHEW Form 4 May 23, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Stock (1)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * LU KEH SHEW | | | 2. Issuer Name and Ticker or Trading Symbol DIODES INC /DEL/ [DIOD] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|---|----------|----------|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| 4949 HEDGO 200 | COXE ROA | D, SUITE | 05/21/2012 | Officer (give title Other (specify below) President & CEO | | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| PLANO, TX | 75024 | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) (Z | ip) Table | I - Non-De | erivative Se | curitie | es Acquire | d, Disposed of, o | or Beneficiall | y Owned |
|---|---|---|---------------------------------------|----------------------------|---------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | owr Dispos (Instr. 3, 4 | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Diodes Incorporated Common Stock | | | | | | | 23,750 | I | Custodial |
| Diodes Incorporated Common Stock | | | | | | | 280,750 | I | Revocable Trust |
| Diodes Incorporated Common | 05/21/2012 | | A | 9,000 (2) | A | \$ 0 | 1,036,908 | D | |

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Diodes

Incorporated O5/22/2012 M 43,875 A \$ 1,080,783 D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Standard (Acquired (ADisposed of (Instr. 3, 4, | Securities A) or f (D) | 6. Date Exercisab Expiration Date (Month/Day/Year | | 7. Title and Ai Underlying Se (Instr. 3 and 4) |
|---|---|---|---|---|--|------------------------|---|--------------------|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| 05/21/12 DIOD NQSO | \$ 19.27 | 05/21/2012 | | A | 196,000 | | 05/26/2013(3) | 05/21/2022 | Diodes Incorporate Common Stock |
| 7/14/04 DIOD NQSO | \$ 8.1422 | 05/22/2012 | | M | | 43,875 | 07/14/2005(4) | 07/14/2014 | Diodes Incorporate Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---------------------------------|---------------|
| Reporting Owner Manie / Address | |

Director 10% Owner Officer Other

LU KEH SHEW 4949 HEDGCOXE ROAD SUITE 200

President & CEO

PLANO, TX 75024

Signatures

Richard D. White as Power of Attorney for Weh-Shew Lu 05/23/2012

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units vest in four equal annual installments beginning 05/26/2013.
- (2) Granted under Rule 16b-3 Plan.
- (3) Non-qualified stock options exercisable in four equal annual installments beginning 05/26/2013.
- (4) Non-qualified stock options exercisable in three equal annual installments beginning 07/14/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.