

DUKE REALTY CORP

Form 4

May 04, 2005

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person \*  
**NELLEY JOHN W JR**

(Last) (First) (Middle)

782 MELROSE AVENUE

(Street)

NASHVILLE,, TN 37211

(City) (State) (Zip)

 2. Issuer Name **and** Ticker or Trading  
 Symbol  
**DUKE REALTY CORP [DRE]**

 3. Date of Earliest Transaction  
 (Month/Day/Year)  
**05/02/2005**

 4. If Amendment, Date Original  
 Filed(Month/Day/Year)

 5. Relationship of Reporting Person(s) to  
 Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Managing Dir., Nashville Oper.

 6. Individual or Joint/Group Filing(Check  
 Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
 Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 139,282                                                                                                            | D                                                                    |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 2,448                                                                                                              | I                                                                    | By 401(K)<br>Plan - A                                             |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 1,970 <sup>(1)</sup>                                                                                               | I                                                                    | By 401(K)<br>Plan - B                                             |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 469                                                                                                                | I                                                                    | By NWI XV,<br>L.P. <sup>(2)</sup>                                 |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                            | 44,629                                                                                                             | I                                                                    | By NWI<br>Warehouse<br>Group NV,                                  |

|              |       |   |                                                                                               |
|--------------|-------|---|-----------------------------------------------------------------------------------------------|
| Common Stock | 6,311 | I | L.P. <sup>(3)</sup><br>By the Revocable Inter-Vivos Trust for Lindsay P. Stone <sup>(4)</sup> |
| Common Stock | 5,800 | I | By the 1987 E.H.W., Jr. Family Trust <sup>(5)</sup>                                           |
| Common Stock | 1,100 | I | By the Jack Denton Graham Family Trust <sup>(6)</sup>                                         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |              |                         |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|--------------|-------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                              | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title        | Amount Number of Shares |
| Units of Duke Realty Limited Partnership   | <u>(7)</u>                                             |                                      |                                                    |                                |                                                                                |                                                          |     | 07/02/1999                                                  | <u>(7)</u>      | Common Stock | 785                     |
| Employee Stock Options-Right to Buy        | \$ 20.0634                                             |                                      |                                                    |                                |                                                                                |                                                          |     | <u>(9)</u>                                                  | 01/21/2009      | Common Stock | 55,                     |
| Employee Stock Options-Right               | \$ 24.98                                               |                                      |                                                    |                                |                                                                                |                                                          |     | <u>(10)</u>                                                 | 01/31/2011      | Common Stock | 3,8                     |

to Buy

Employee

Stock

Options-Right

\$ 23.35

(11)

01/30/2012

Common  
Stock

10,

to Buy

Employee

Stock

Options-Right

\$ 25.42

(12)

02/19/2013

Common  
Stock

13,

to Buy

Employee

Stock

Options-Right

\$ 32.51

(13)

01/28/2014

Common  
Stock

10,

to Buy

Employee

Stock

Options-Right

\$ 32.33

(14)

02/10/2015

Common  
Stock

16,

to Buy

Phantom

Stock Units

(15)(15)(15)Common  
Stock

6,1

Phantom

Stock Units

(16)

05/02/2005

A

3,000

(16)(16)Common  
Stock

3,0

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                                |       |
|----------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                | Director      | 10% Owner | Officer                        | Other |
| NELLEY JOHN W JR<br>782 MELROSE AVENUE<br>NASHVILLE,, TN 37211 | X             |           | Managing Dir., Nashville Oper. |       |

## Signatures

Valerie J. Steffen for John W. Nelley, Jr. per POA previously  
filed

05/04/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between February 14, 2005 and May 2, 2005, the Reporting Person acquired 29 shares of the Company's common stock through dividend reinvestment.
- (2) Represents the Reporting Person's beneficial ownership of Shares owned by NWI XV, L.P. ("NWIXV"). In total, NWIXV owns 1,380 Shares.
- (3) Represents the Reporting Person's beneficial ownership of Shares owned by NWI Warehouse Group NV, L.P. ("NWI"). In total, NWI owns 200,000 Shares.
- (4)

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By John W. Nelley, Jr., as Co-Trustee for the Revocable Inter-Vivos Trust for Lindsay P. Stone. The Reporting Person disclaims any beneficial interest in these shares.

- (5) By John W. Nelley, Jr., as Trustee for the 1987 E.H.W., Jr., Family Trust. The Reporting Person disclaims any beneficial interest in these shares.
- (6) By John W. Nelley, Jr., as Trustee for the Jack Denton Graham Family Trust. The Reporting Person disclaims any beneficial interest in these shares.
- (7) Units of Duke Realty Limited Partnership are convertible on a one to one basis to the Company's common stock and have no expiration date.
- (8) Represents the Reporting Person's beneficial ownership of Units owned by NWI Warehouse Group NV, L.P. ("NWI"). In total, NWI owns 3,521,050 Units.
- (9) The Stock Options vested annually at a rate of 33.33% per year and were fully vested on 1/21/02.
- (10) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/08.
- (13) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.
- (14) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/10/10.
- (15) Represents phantom stock units accrued under the Weeks Corporation 1998 Deferred Compensation Plan. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person termination of employment.
- (16) Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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