EITEL CHARLES R
Form 4
November 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
EITEL CHARLES R

(Last) (First) (Middle)

ONE CONCOURSE PARKWAY, SUITE 800

(Street)

ATLANTA,, GA 30328

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								840	D	
Common Stock								2,760	I	By Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Employee Stock Options-Right to Buy	$ 20	11/09/2005		D[(2)]			2,500	[(2)]	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	$ 19.4261	11/09/2005		A[(2)]		2,572		[(3)]	01/25/2010	Common Stock	2
Employee Stock Options-Right to Buy	$ 24.98	11/09/2005		D[(2)]			2,500	[(2)]	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	$ 24.2632	11/09/2005		A[(2)]		2,572		[(4)]	01/31/2011	Common Stock	2
Employee Stock Options-Right to Buy	$ 23.35	11/09/2005		D[(2)]			2,500	[(2)]	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	$ 22.6799	11/09/2005		A[(2)]		2,572		[(5)]	01/30/2012	Common Stock	2
Employee Stock Options-Right to Buy	$ 24.9	11/09/2005		D[(2)]			2,500	[(2)]	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	$ 24.1854	11/09/2005		A[(2)]		2,572		[(6)]	01/29/2013	Common Stock	2
Employee Stock	$ 32.51	11/09/2005		D[(2)]			2,500	[(2)]	11/09/2005	Common Stock	2

Options-Right to Buy									
Employee Stock Options-Right to Buy	$ 31.5771	11/09/2005		A(2)	2,572	(7)	01/28/2014	Common Stock	2
Phantom Stock Units	(8)					(8)	(8)	Common Stock	1(

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EITEL CHARLES R ONE CONCOURSE PARKWAY SUITE 800 ATLANTA,, GA 30328	X			

Signatures

Valerie J. Steffen for Charles R. Eitel per POA previously filed	11/11/2005
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Securities and Options held by the Charles Roy Eitel Revocable Trust in which the Reporting Person is the grantor.

(2) The reported transactions are a result of option modifications permitted as a result of the issuer's payment of an extraordinary cash dividend. This modification resulted in a deemed cancellation of the "old" option and the grant of a replacement option.

(3) The options were originally granted on 1/25/00 and provided for vesting at 20% per year commencing on that date. The options were fully vested on 1/25/05.

(4) The options were originally granted on 1/31/01 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/31/06.

(5) The options were originally granted on 1/30/02 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/30/07.

(6) The options were originally granted on 1/29/03 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/29/08.

(7) The options were originally granted on 1/28/04 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/28/09.

(8) Represents the phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash and stock upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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