



Edgar Filing: LUTNICK HOWARD W - Form 4

| (Instr. 3)   | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Code | V | (A) | (D) | Date Exercisable          | Expiration Date           | Title  | Ar<br>Nu<br>Sh |
|--|------------------------------|------------------|------------|--|------|---|-----|-----|---------------------------|---------------------------|--|----------------|
| Options to purchase Class A Common Stock, par value \$0.01 | \$ 8.42                      | 08/22/2006       | A          | 250,000  |      |   |     |     | 08/22/2010 <sup>(1)</sup> | 08/22/2016 <sup>(2)</sup> | Class A Common Stock, par value \$0.01 per share | 2              |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |                  |       |
|--------------------------------|---------------|-----------|------------------|-------|
|                                | Director      | 10% Owner | Officer          | Other |
| LUTNICK HOWARD W               | X             | X         | Chairman and CEO |       |

## Signatures

/s/ Howard W. Lutnick                      08/24/2006

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These option will vest ratably on a quarterly basis over a four-year period beginning on the date of the grant, August 22, 2006.
- (2) These options will expire 10 years from the date of grant, subject to accelerated expiration under certain circumstances.
- (3) These options were granted pursuant to eSpeed, Inc.'s 1999 Long Term Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.