Wells Timberland REIT, Inc. Form 5 February 04, 2010 F

FORM	5				OMB A	PPROVAL
Check this be	UNI'	TED STATES	OMB Number:	3235-0362 January 31,		
no longer sul to Section 16 Form 4 or Fo 5 obligations may continue	orm e.		ATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES	Expires: Estimated a burden hou response	irs per	
See Instruction 1(b). Form 3 Hold Reported Form 4 Transactions Reported	File	on $17(a)$ of the	Section 16(a) of the Securities Exchang Public Utility Holding Company Act o of the Investment Company Act of 19	f 1935 or Section	I	
1. Name and Address of Reporting Person <u>*</u> FRETZ RANDY			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (Middle)		Wells Timberland REIT, Inc. [N/A]3. Statement for Issuer's Fiscal Year Ended	(Check	all applicable	e)
			(Month/Day/Year) 12/31/2009	Director X Officer (give		b Owner er (specify

6200 CORNERS PARKWAY, STE 250

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

NORCROSS, GAÂ 30092

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person

6. Individual or Joint/Group Reporting

below)

Senior VP

(check applicable line)

(City)	(State) (Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqui	ired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	d (A) of d of (D 4 and (A) or))	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	548.246 <u>(1)</u>	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless (9-02)the form displays a currently valid OMB control number.

below)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	. Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) ve es d d		7. Tit Amou Unde Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I S Fi (I
						(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
Â	Â	Senior VP	Â			
04/2010						
	Â	Director 10% Owner Â	Director 10% Owner Officer Senior VP			

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total number of securities owned was previously purchased by the reporting person before he was required to report purchases on a Form 4. The reporting person's ownership of these shares was inadvertently omitted from a Form 3 filed on April 8, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.