GENENTECH INC

Form 4 May 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SCHELLER RICHARD H | | | Symbol | | Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|-----------------------------|-----------------------|--------------------------------|------------------|---|--|---|-------------|--|
| (Last) | (First) | (Middle) | 3. Date o | f Earliest T | ransaction | (Cince | к ин иррпоион | ~) | |
| 1 DNA WA | Y | | (Month/I 05/25/2 | Day/Year) 006 | | X_ Officer (give below) | title 10% title Oth below) TE VICE PRES | er (specify | |
| (Street) | | | 4. If Amendment, Date Original | | | 6. Individual or Joint/Group Filing(Check | | | |
| | | Filed(Month/Day/Year) | | | Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| SO SAN FRANCISCO, CA 94080 | | | | | Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative Securities Acq | uired, Disposed of | , or Beneficial | lly Owned | |
| 1.Title of Security | 2. Transaction (Month/Day/Y | | | 3. Transacti | 4. Securities Acquired on(A) or Disposed of (D) | 5. Amount of Securities | 6. Ownership Form: Direct | | |

| (City) | (State) (| (Zip) Tabl | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|--------------------------------|--------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securion(A) or D (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/25/2006 | | M | 1,700 | A | \$ 14.28 | 1,700 | D | |
| Common Stock | 05/25/2006 | | S | 1,700 | D | \$ 79.66 | 0 | D | |
| Common Stock | 05/25/2006 | | M | 700 | A | \$ 14.28 | 700 | D | |
| Common Stock | 05/25/2006 | | S | 700 | D | \$ 79.65 | 0 | D | |
| Common Stock | 05/25/2006 | | M | 900 | A | \$ 14.28 | 900 | D | |

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| Common Stock | 05/25/2006 | S | 900 | D | \$ 79.64 | 0 | D |
|-----------------|------------|---|-------|---|-------------|-------|---|
| Common Stock | 05/25/2006 | M | 292 | A | \$ 14.28 | 292 | D |
| Common Stock | 05/25/2006 | S | 292 | D | \$ 79.59 | 0 | D |
| Common Stock | 05/25/2006 | M | 400 | A | \$ 14.28 | 400 | D |
| Common Stock | 05/25/2006 | S | 400 | D | \$ 79.47 | 0 | D |
| Common Stock | 05/25/2006 | M | 700 | A | \$ 14.28 | 700 | D |
| Common Stock | 05/25/2006 | S | 700 | D | \$ 79.36 | 0 | D |
| Common Stock | 05/25/2006 | M | 1,600 | A | \$ 14.28 | 1,600 | D |
| Common Stock | 05/25/2006 | S | 1,600 | D | \$ 79.34 | 0 | D |
| Common Stock | 05/25/2006 | M | 700 | A | \$ 14.28 | 700 | D |
| Common Stock | 05/25/2006 | S | 700 | D | \$ 79.26 | 0 | D |
| Common Stock | 05/25/2006 | M | 300 | A | \$ 14.28 | 300 | D |
| Common Stock | 05/25/2006 | S | 300 | D | \$ 79.25 | 0 | D |
| Common Stock | 05/25/2006 | M | 500 | A | \$ 42.05 | 500 | D |
| Common Stock | 05/25/2006 | S | 500 | D | \$ 79.67 | 0 | D |
| Common Stock | 05/25/2006 | M | 300 | A | \$ 42.05 | 300 | D |
| Common Stock | 05/25/2006 | S | 300 | D | \$ 79.62 | 0 | D |
| Common Stock | 05/25/2006 | M | 400 | A | \$ 42.05 | 400 | D |
| Common Stock | 05/25/2006 | S | 400 | D | \$ 79.6 | 0 | D |
| Common Stock | 05/25/2006 | M | 508 | A | \$ 42.05 | 508 | D |
| | 05/25/2006 | S | 508 | D | | 0 | D |

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| Common Stock | | | | | \$ 79.59 | | |
|-----------------|------------|---|-------|---|-------------|-------|---|
| Common Stock | 05/25/2006 | M | 1,000 | A | \$ 42.05 | 1,000 | D |
| Common Stock | 05/25/2006 | S | 1,000 | D | \$ 79.52 | 0 | D |
| Common Stock | 05/25/2006 | M | 1,100 | A | \$ 42.05 | 1,100 | D |
| Common Stock | 05/25/2006 | S | 1,100 | D | \$ 79.5 | | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | : | ate | 7. Titl Amou Under Secur (Instr. | ınt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|--|--|---|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|--------------------------------|-------|--|--|--|--|
| 1 | Director | 10% Owner | Officer | Other | | | | |
| SCHELLER RICHARD H 1 DNA WAY SO SAN FRANCISCO, CA 94080 | | | EXECUTIVE VICE PRESIDENT | | | | | |

Signatures

Richard H. Scheller 05/26/2006

Reporting Owners 3

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4