

ACACIA RESEARCH CORP

Form 4

February 09, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BERMAN ROBERT ANDREW

2. Issuer Name **and** Ticker or Trading
Symbol
ACACIA RESEARCH CORP
[ACTG/CBMX]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
500 NEWPORT CENTER DRIVE,
7TH FLOOR

3. Date of Earliest Transaction
(Month/Day/Year)
02/07/2007

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
COO, Gen'l Counsel, Secretary

(Street)
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Acacia Research - Acacia Technologies Common Stock	02/07/2007		M	2,156 A	\$ 3,9172	32,156	D
Acacia Research - Acacia Technologies Common	02/07/2007		S ⁽¹⁾	2,156 D	\$ 15	30,000	D

Edgar Filing: ACACIA RESEARCH CORP - Form 4

Stock

Acacia
Research -

Acacia Technologies Common Stock	02/08/2007	M	3,405	A	\$ 3.9172	33,405	D
----------------------------------	------------	---	-------	---	-----------	--------	---

Common
Stock

Acacia
Research -

Acacia Technologies Common Stock	02/08/2007	S ⁽¹⁾	3,405	D	\$ 15	30,000	D
----------------------------------	------------	------------------	-------	---	-------	--------	---

Common
Stock

Acacia
Research -

Acacia Technologies Common Stock	02/09/2007	M	2,100	A	\$ 3.9172	32,100	D
----------------------------------	------------	---	-------	---	-----------	--------	---

Common
Stock

Acacia
Research -

Acacia Technologies Common Stock	02/09/2007	S ⁽¹⁾	2,100	D	\$ 15	30,000	D
----------------------------------	------------	------------------	-------	---	-------	--------	---

Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 3.9172	02/07/2007		M	2,156	03/28/2004 03/29/2011	

Amount
or
Number
of
Shares

2,156

Stock
Option
(Right to
Buy)

Acacia
Research -
Acacia
Technologies
Common
Stock

Stock
Option
(Right to
Buy)

\$ 3.9172

02/08/2007

M

3,405

03/28/2004

03/29/2011

Acacia
Research -
Acacia
Technologies
Common
Stock

3,405

Stock
Optio
(Right to
Buy)

\$ 3.9172

02/09/2007

M

2,100

03/28/2004

03/29/2011

Acacia
Research -
Acacia
Technologies
Common
Stock

2,100

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

BERMAN ROBERT ANDREW
500 NEWPORT CENTER DRIVE, 7TH FLOOR
NEWPORT BEACH, CA 92660

COO, Gen'l Counsel, Secretary

Signatures

Robert A.
Berman

02/09/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5(1) Trading Plan adopted by the Reporting Person on 12/12/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.