

PEREZ ROBERTO  
Form 4  
April 03, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PEREZ ROBERTO

(Last) (First) (Middle)  
PALL CORPORATION, 2200  
NORTHERN BLVD.  
(Street)

EAST HILLS, NY 11548

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PALL CORP [PLL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/02/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President, Life Sciences

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	04/02/2007		M		4,125 A \$ 16.13	4,125	D
Common Stock	04/02/2007		M		773 A \$ 22.645	4,898	D
Common Stock	04/02/2007		M		3,750 A \$ 27	8,648	D
Common Stock	04/02/2007		M		3,125 A \$ 28.33	11,773	D
Common Stock	04/02/2007		M		6,750 A \$ 28.68	18,523	D

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Common Stock	04/02/2007	S	973	D	\$ 38	17,550	D
Common Stock	04/02/2007	S	900	D	\$ 38.01	16,650	D
Common Stock	04/02/2007	S	1,725	D	\$ 38.02	14,925	D
Common Stock	04/02/2007	S	650	D	\$ 38.03	14,275	D
Common Stock	04/02/2007	S	500	D	\$ 38.04	13,775	D
Common Stock	04/02/2007	S	700	D	\$ 38.05	13,075	D
Common Stock	04/02/2007	S	700	D	\$ 38.06	12,375	D
Common Stock	04/02/2007	S	200	D	\$ 38.07	12,175	D
Common Stock	04/02/2007	S	600	D	\$ 38.08	11,575	D
Common Stock	04/02/2007	S	300	D	\$ 38.09	11,275	D
Common Stock	04/02/2007	S	100	D	\$ 38.11	11,175	D
Common Stock	04/02/2007	S	100	D	\$ 38.14	11,075	D
Common Stock	04/02/2007	S	800	D	\$ 38.15	10,275	D
Common Stock	04/02/2007	S	4,125	D	\$ 38.16	6,150	D
Common Stock	04/02/2007	S	1,000	D	\$ 38.17	5,150	D
Common Stock	04/02/2007	S	500	D	\$ 38.18	4,650	D
Common Stock	04/02/2007	S	400	D	\$ 38.21	4,250	D
Common Stock	04/02/2007	S	1,050	D	\$ 38.22	3,200	D
Common Stock	04/02/2007	S	1,200	D	\$ 38.24	2,000	D
Common Stock	04/02/2007	S	700	D	\$ 38.25	1,300	D
	04/02/2007	S	300	D	\$ 38.26	1,000	D

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Common  
Stock

Common Stock 04/02/2007 S 900 D \$ 38.27 100 D

Common Stock 04/02/2007 S 100 D \$ 38.3 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Options (Rights to Buy)	\$ 16.13	04/02/2007		M	4,125	10/03/2006 10/02/2012	Common Stock	4,125	
Employee Stock Options (Rights to Buy)	\$ 22.645	04/02/2007		M	773	08/01/2006 07/31/2013	Common Stock	773	
Employee Stock Options (Rights to Buy)	\$ 27	04/02/2007		M	1,875	01/19/2006 01/19/2012	Common Stock	1,875	
Employee Stock Options (Rights to Buy)	\$ 27	04/02/2007		M	1,875	01/19/2007 01/19/2012	Common Stock	1,875	

Buy)

Employee  
Stock

Options	\$ 28.33	04/02/2007		M	3,125	08/29/2006	08/29/2012	Common Stock	3,125
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(Rights to  
Buy)

Employee  
Stock

Options	\$ 28.68	04/02/2007		M	6,750	01/19/2007	01/19/2013	Common Stock	6,750
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(Rights to  
Buy)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PEREZ ROBERTO PALL CORPORATION 2200 NORTHERN BLVD. EAST HILLS, NY 11548			President, Life Sciences	

## Signatures

Jeff Molin as Attorney-in-Fact for Roberto Perez	04/03/2007
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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